

WORLD CLASS GOLD & COPPER

2,175,000 oz Au

Foundation Resource

Feni Island World class copper intersect

Massive sulphide Cu + Au Zone:

- 6.4m (149.7 to 156.1m) @ 5.1% Cu & 1.6g/t Au
Incl: 3.6m (151.5 to 155.1m) @ 6.9% Cu & 2.1g/t Au
Incl: 0.7m (154.4 to 155.1m) @ 14.5% Cu & 2.4g/t Au

Disseminated Cu + Au Zone:

- 35.9m (70.7 to 106.6m) @ 0.3% Cu & 1.1g/t Au

Foundation - Gold Resource summary

Feni Island

1,460,000 Oz Au

Inferred Mineral Resource*

Fergusson Island

Gameta

175,000 oz Au

Indicated Mineral Resource*

340,000 oz Au

Inferred Mineral Resource*

Wapolu

200,000 oz Au

Inferred Mineral Resource*

*Cut off 0.5g/t

^Post drilling Sept 2021

Disclaimer

This presentation has been prepared by Adyton Resources Corp (“Adyton” or the “Company”). The information contained in this presentation is for information purposes only and has been prepared for use in conjunction with a verbal presentation and should be read in that context.

The information contained in this presentation is not investment or financial product advice and is not intended to be used as the basis for making an investment decision. Please note that, in providing this presentation, Adyton has not considered the objectives, financial position or needs of any particular recipient. Adyton strongly suggests that investors consult a financial advisor prior to making an investment decision. It may not be reproduced, disseminated, quoted or referred to, in whole or in part, without the express consent of Adyton.

No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this presentation. To the maximum extent permitted by law, none of Adyton, its related bodies corporate, shareholders or respective directors, officers, employees, agents or advisors, nor any other person accepts any liability, including, without limitation, any liability arising out of fault or negligence for any loss arising from the use of information contained in this presentation.

This presentation includes “forward – looking statements” and “forward – looking information” within the meaning of securities laws of applicable jurisdictions (collectively “forward – looking statements”). Forward looking statements can generally be identified by the use of the words “anticipate”, “believe”, “expect”, “project”, “forecast”, “estimate”, “likely”, “intend”, “should”, “could”, “may”, “target”, “plan” “guidance” and other similar expressions. Indications of, and guidance on, future earning or dividends and financial position and performance are also forward-looking statements.

Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Adyton and its officers, employees, agents or associates, that may cause actual results to differ materially from those expressed or implied in such statement. Actual results, performance or achievements may vary materially from any projections and forward looking statements and the assumptions on which those statements are based. Readers are cautioned not to place undue reliance on forward looking statements and Adyton assumes no obligation to update such information. Specific regard (amongst other things) should be given to the risk factors outlined in this presentation.

This presentation is not, and does not constitute, an offer to sell or the solicitation, invitation or recommendation to purchase any securities and neither this presentation nor anything contained in it forms the basis of any contract or commitment. This presentation is not an offer to sell, or a solicitation of an offer to buy, securities in the United States or in any other jurisdiction. No securities may be sold in the United States absent registration or an exemption from registration under the U.S. Securities Act of 1933 and applicable state law.

Non-IFRS Measures - The Company supplements its financial information reporting determined under International Financial Reporting Standards (IFRS) with certain non-IFRS financial measures, including cash operating costs, All-In Sustaining Cost, EBITDA, NPV, IRR and project payback. The Company believes that these measures provide additional meaningful information to assist management, investors and analysts in understanding the financial results and assessing our prospects for future performance.

Qualified Person

The information in this presentation has been reviewed by Rod Watt, BSc Hons (Geo), FAusIMM, Chief Geologist of Adyton Resources Corporation, who is a "Qualified Person" as defined by National Instrument 43-101 - Standards of Disclosure for Mineral Projects ("NI 43-101").

The Feni Island Project currently has a mineral resource prepared in accordance with NI 43-101 dated October 14, 2021. See the NI 43-101 technical report entitled “NI 43-101 Technical Report on the Feni Gold-Copper Property, New Ireland Province, Papua New Guinea” (the “Feni Technical Report”) dated October 14, 2021 and prepared for Adyton Resources by Mark Berry (MAIG), Simon Tear (MIGI PGeo), Matthew White (MAIG) and Andy Thomas (MAIG), each an independent mining consultant and “qualified person” as defined in NI 43-101, available under Adyton’s profile on SEDAR at www.sedar.com.

The Fergusson Island Project currently has a mineral resource prepared in accordance with NI 43-101 dated October 14, 2021. See the NI 43-101 technical report entitled “NI 43-101 Technical Report on the Fergusson Gold Property, Milne Bay Province, Papua New Guinea” (the “Fergusson Island Technical Report”) dated October 14, 2021 and prepared for Adyton Resources by Mark Berry (MAIG), Simon Tear (MIGI PGeo), Matthew White (MAIG) and Andy Thomas (MAIG), each an independent mining consultant and “qualified person” as defined in NI 43-101, available under Adyton’s profile on SEDAR at www.sedar.com

Board & Management



Sinton Spence – Chairman(PNG)

Mr. Sinton Spence is a Chartered Accountant based in Port Moresby, Papua New Guinea, and the Principal of Sinton Spence Chartered Accountants, PNG's largest independent accounting firm. In 2006, he was awarded an MBE by the Queen for services to Papua New Guinea commerce and the community. He has had extensive experience in company practice in PNG and is an experienced company director. He has held positions as a director of Sierra Mining and also Shell Oil Exploration and Production PNG Ltd.



Tim Crossley – Managing Director

Mr. Tim Crossley has extensive experience as a director and mining executive, having operated some of Australia's largest mining businesses including roles as Deputy CEO of ASX-listed Gloucester Coal, and President and Chief Operating Officer (COO) at BHP Billiton's West Australian Iron Ore business. Tim is also an executive director of Mayur Resources Ltd the largest shareholder in Adyton.



David Irvine – Independent Non-Executive Director

David is an experienced corporate strategy and business improvement expert with more than two decades of experience providing innovative solutions to large, complex projects and organisations around the world. David began his professional career in the early 90's as a Mechanical Engineer with BHP where he gained valuable management, logistics, operations and marketing experience, before taking a senior executive role at Dawson Consulting, a specialist management consulting organization.

David is currently the Chief Executive of Brisbane based Siecap Project Management and Advisory Group.



Stephen Kelly – CFO & Co Sec (Australia)

Mr. Stephen Kelly is an experienced Chartered Accountant with many years overseeing mining companies across the ASX, TSX, LSE markets. He is also Company Secretary to various global mining companies.

One of the world's best mining addresses



LEGEND

- Major crustal structure
- Major gold or copper deposit
- Adyton priority projects

Under-explored in a prolific discovery region



AUSTRALIA

PNG – Key facts

PNG has a strong track record in developing mineral resource projects



PAPUA NEW GUINEA

- Strong and successful track record of developing world class Mineral Resource projects
- Continued large oil, gas, infrastructure, agriculture and resource investments
- Centralized government with a Westminster system of parliamentary democracy
- Infrastructure continuing to develop with ample services and suppliers
- Strong G to G relationship with Australia



FINANCIALS

- GDP average growth of circa 4% since 2000 with 26% of GDP exclusively from natural resources
- In 2019 a GDP of USD\$24.97 billion was recorded
- Corporate tax rate of 30%
- PNG Mineral Resources Authority and third party royalties – 2% + 0.5% production levy



MINING REGULATIONS

- EL – Exploration lease: Initial term of up to 2 years with renewal increments of 2 years
- SML – Special Mining lease: Large mines up to 40 years with specific renewal provisions
- ML – Mining lease: Initial 20 year term up to 60km² and renewal in 10 year increments
- PNG Government has a one time right upon conversion from EL to ML or SML to purchase up to a 30% interest in project at sunk cost

Feni Island

History, setting and focus

Regional setting:

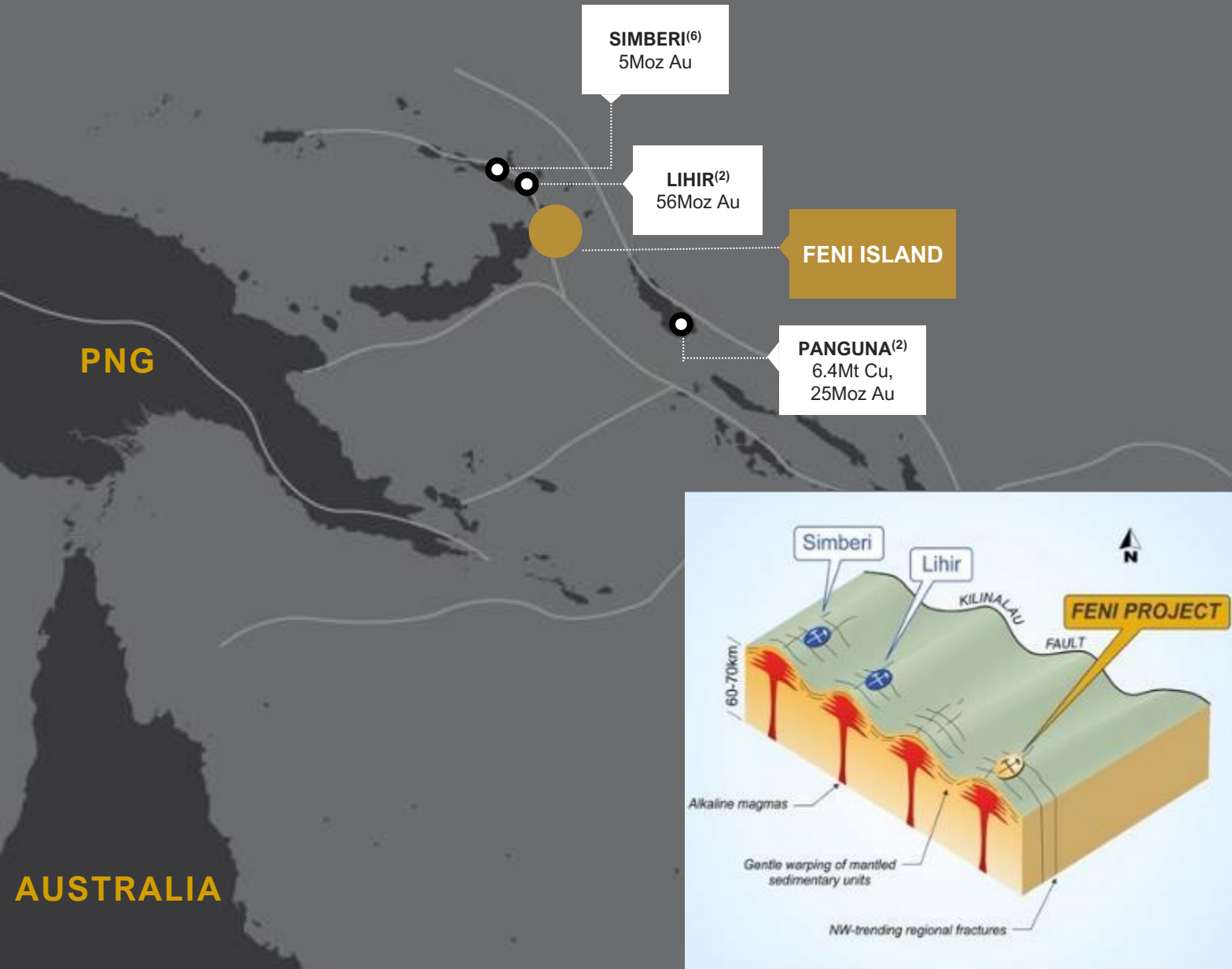
- Located in the same chain as Lihir (150km) & Simberi (250km), Panguna (Bougainville) (300Km)
- Significant Resource upside from foundation 1,450,000 oz Au
- Petrographics confirm porphyry Cu / Au mineralization
- Young geological setting (1.0m years) with significant geothermal energy potential. The adjacent Lihir project installed approximately 60 Mw.

History

- +30 years of historical exploration – 212 holes drilled over 18,813m (9,707m DD & 9,106m RC and shallow AC)
- Historic drilling was largely random and did not test the key areas of Adyton's interest leaving the highest potential areas largely unexplored

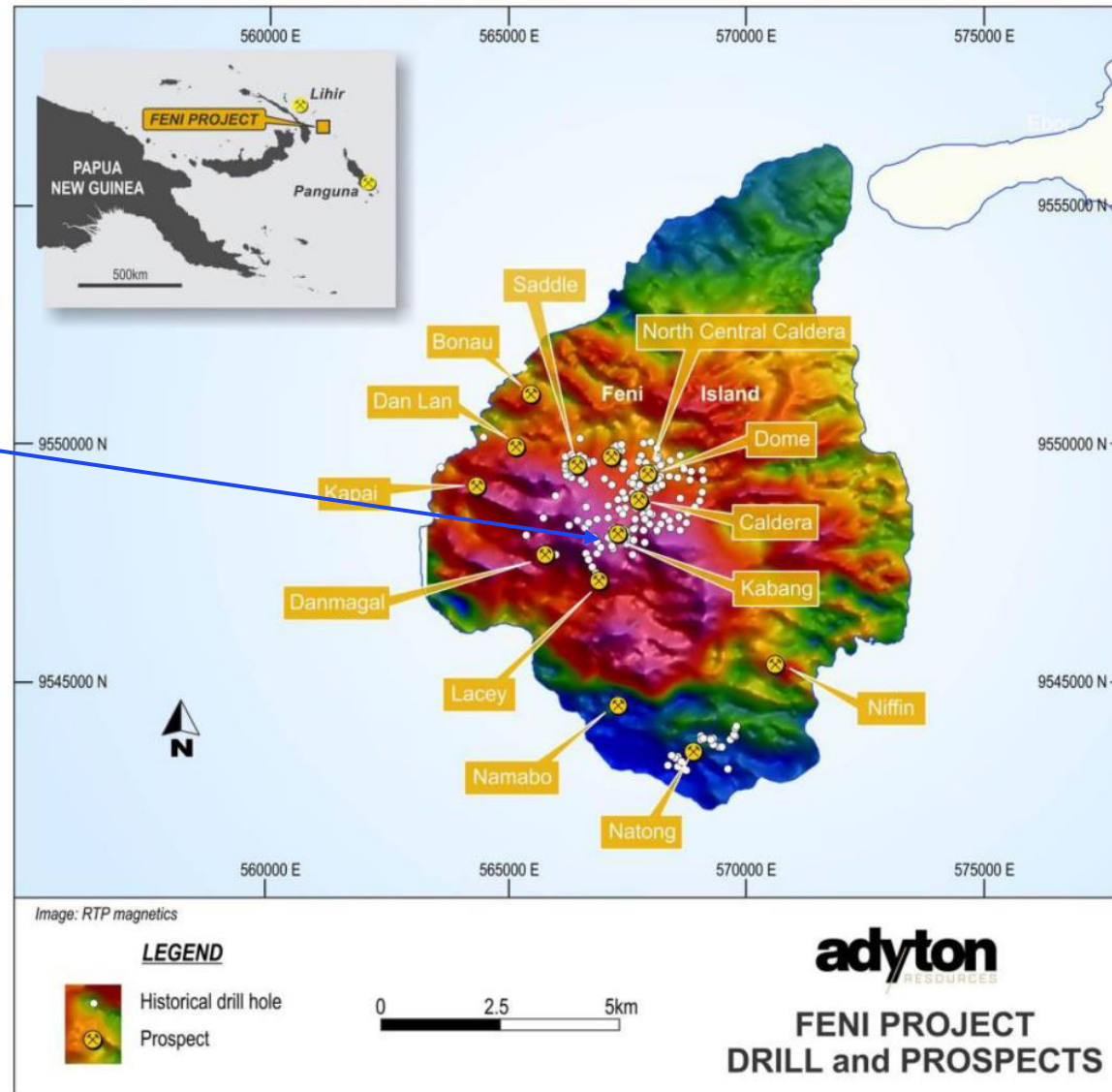
Drill Program Focus:

- Increase shallow Au resource and upgrade mineral resources classification
- Explore for significant Cu porphyry system by drilling IP target at greater depths than previous work



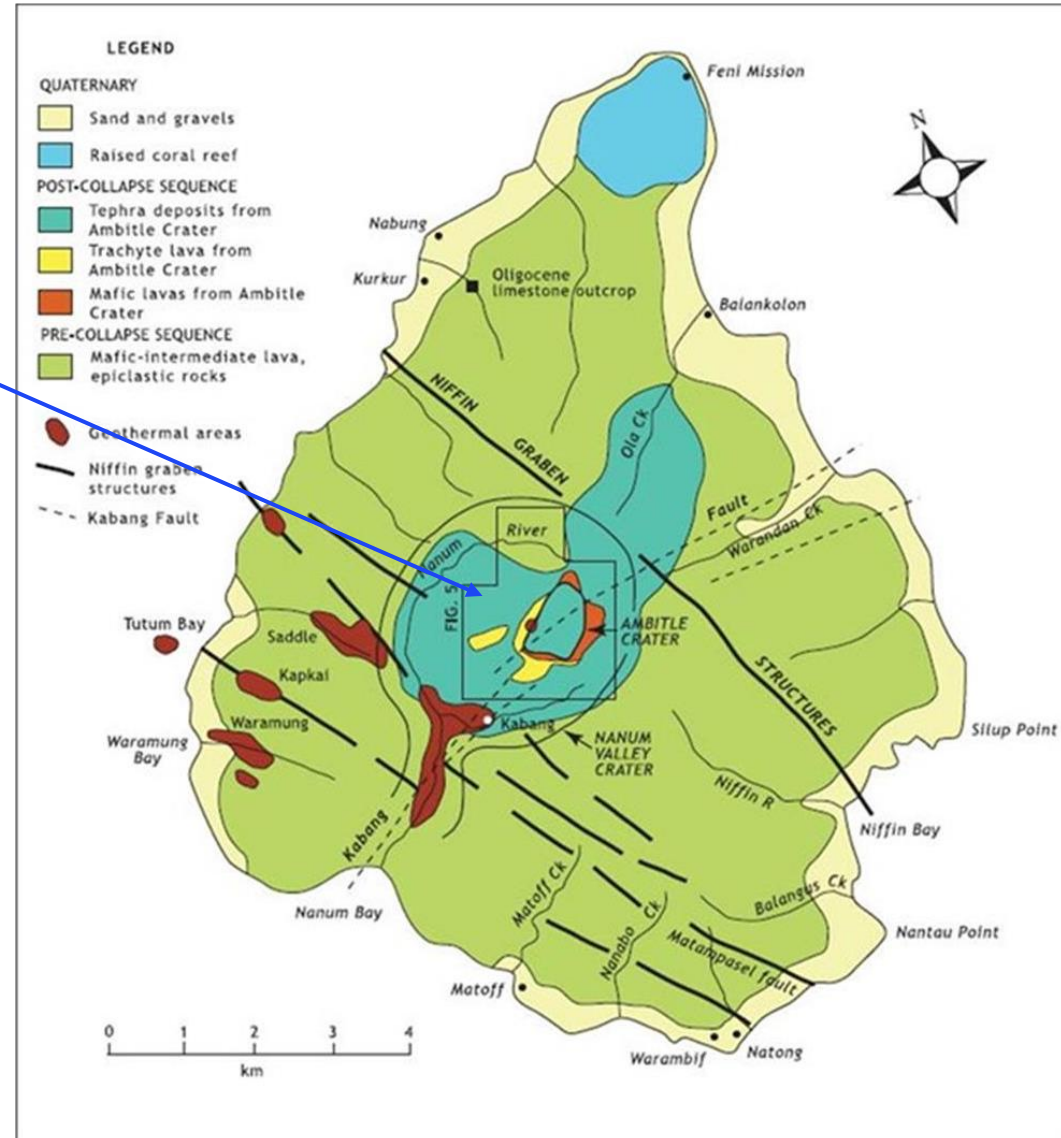
Feni Island – Robust Foundational Value with Low-risk Gold and Copper Resource upside

- Over US\$ 20 M of historical work has defined multiple high reward exploration targets.
- Current inferred Mineral Resource Estimate of 60 Mt @ 0.75 g/t Au for 1.45 Moz Au using a 0.5 g/t Au cut off. **Recent drilling by Adyton confirms potential to include higher grade intercepts.**
- This resource is for the Kabang Prospect only – the resource is open in all directions. **Adyton 2021 drilling not yet bought into the NI-43101 Resource model.** Initial exploration target of 5 Moz plus significant copper credits
- Significant number of historical holes not assayed for copper
- A number of historical holes at other prospects terminated in robust gold and gold-copper grades - never followed up.
- Other prospects with surface anomalism and favorable magnetic signatures have never been drill tested.



Gold Mineralization Associated with Caldera

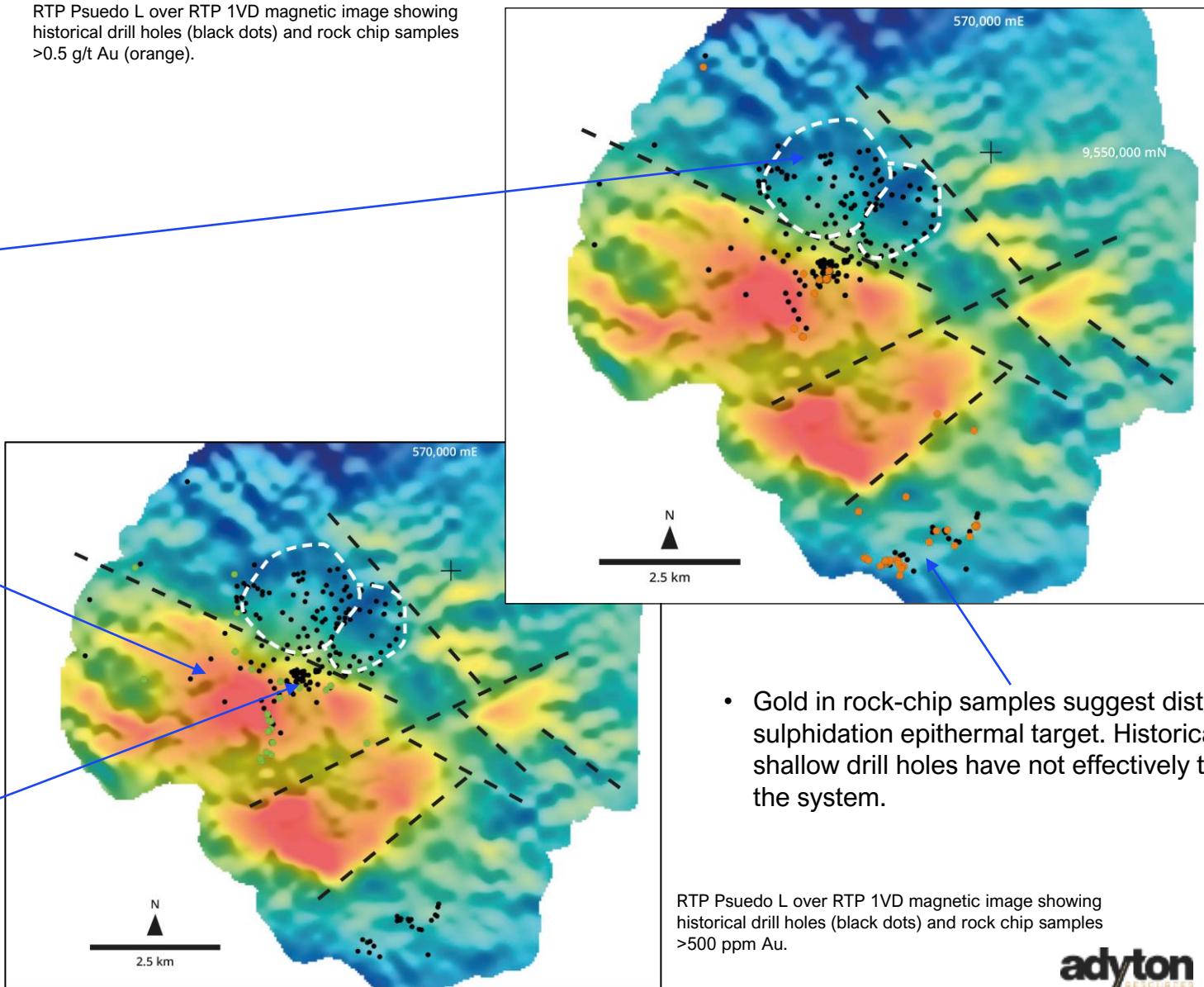
- Some historical drill holes terminated in gold mineralization within the Ambitle Caldera.
- Historical drill holes were generally shallow and many did not penetrate late Tephra deposits and Trachyte lavas.
- High grade (>1 g/t Au) gold mineralization at Lihir was intercepted at approximately 200 m below surface. It is of epithermal style with associated adularia.
- Despite some historical drill holes terminating in gold mineralization with adularia – the Ambitle Crater has not been effectively explored below 150 m.
- High grade feeder zones also represent robust exploration targets.



Reprocessed Magnetic Data – Multiple Deposit Types

RTP Psuedo L over RTP 1VD magnetic image showing historical drill holes (black dots) and rock chip samples >0.5 g/t Au (orange).

- Adyton is currently reprocessing historical magnetic data.
- Data defines low magnetic zone with caldera development. Extensive cover of tephra masks surface geochemistry. Prospective for Lihir-type stratiform epithermal gold.
- Area of magnetic high suggests intrusive centers consistent with gold copper surface anomalism and porphyry to high sulphidation styles targets with high grade feeders and breccias.
- Historical work very limited in scope – area of magnetic high presents robust exploration targets requiring reconnaissance mapping and extensive rock chip sampling.
- A 5 hole drill program by Adyton at Kabang intercepted structurally controlled high grade gold-copper mineralization.



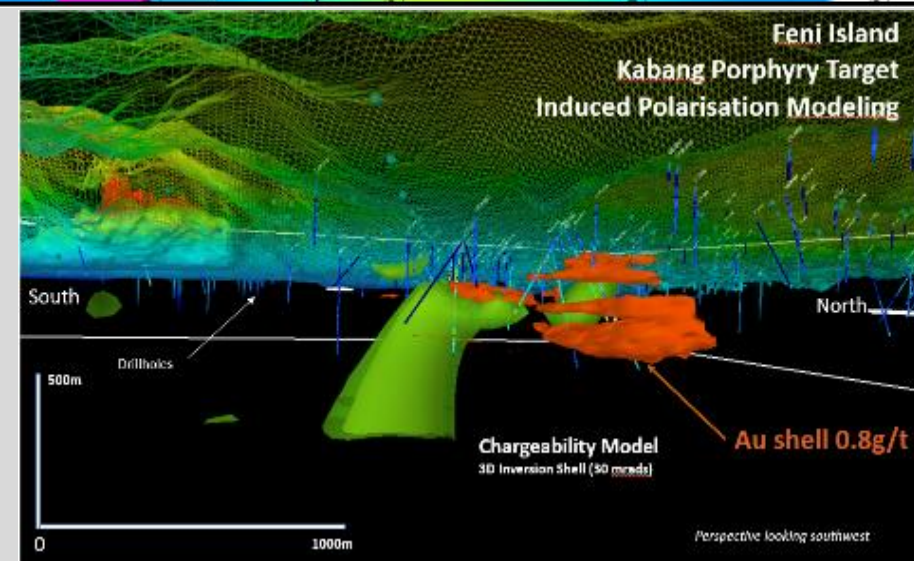
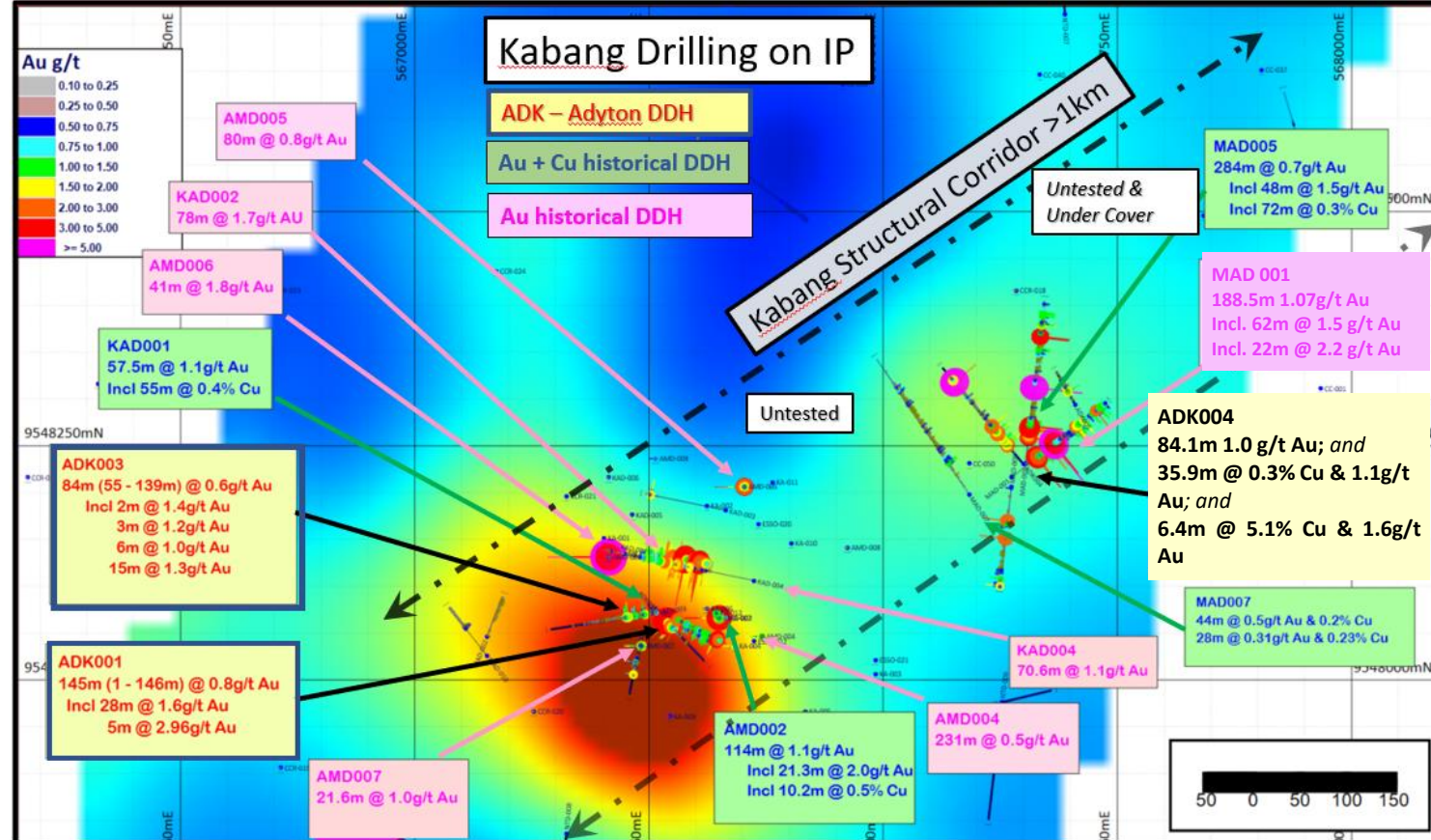
- Gold in rock-chip samples suggest distal low sulphidation epithermal target. Historical shallow drill holes have not effectively tested the system.

RTP Psuedo L over RTP 1VD magnetic image showing historical drill holes (black dots) and rock chip samples >500 ppm Au.

Feni Island

Copper Exploration Target

- Limited testing on IP targets to date
- Previous drilling showed significant Cu and Au intervals – **Assays of up to 2% Cu**
- Previous drilling was mostly shallow (<150m)
- 5g/t Au in previous drill cores
- **Significant copper** intercepts in both KAD and MAD series holes
- Panned concentrates with range up to 120 g/t visible Au
- **Cu potential at depth not yet tested**
- IP 3D Modelling indicates a chargeable and conductive intrusive body at depth
- Au Epithermal: Later-stage low sulphidation epithermal gold mineralisation associated with shallow-level boiling (“Lihir” style)
- Cu / Au Porphyry: – Early-stage copper-gold mineralization, potassic alteration / phyllic overprint (“Panguna” style)



Feni Island

Adyton Drill Program (Jul – Oct 2021) HOLE ADK004 - Copper

“Multi-element assays have returned significant copper intersections from hole ADK004 in two zones – a shallower disseminated zone of copper mineralization followed by a zone of massive sulphide copper mineralization”

Massive sulphide Cu + Au Zone:

➤ **6.4m (149.7 to 156.1m) @ 5.1% Cu & 1.6g/t Au**

Incl: 3.6m (151.5 to 155.1m) @ 6.9% Cu & 2.1g/t Au

Incl: 0.7m (154.4 to 155.1m) @ 14.5% Cu & 2.4g/t Au

Disseminated Cu + Au Zone:

➤ **35.9m (70.7 to 106.6m) @ 0.3% Cu & 1.1g/t Au**



ADK004 – 155.1 – 156.1m Massive sulphide mineralization in Hydrothermal Breccia

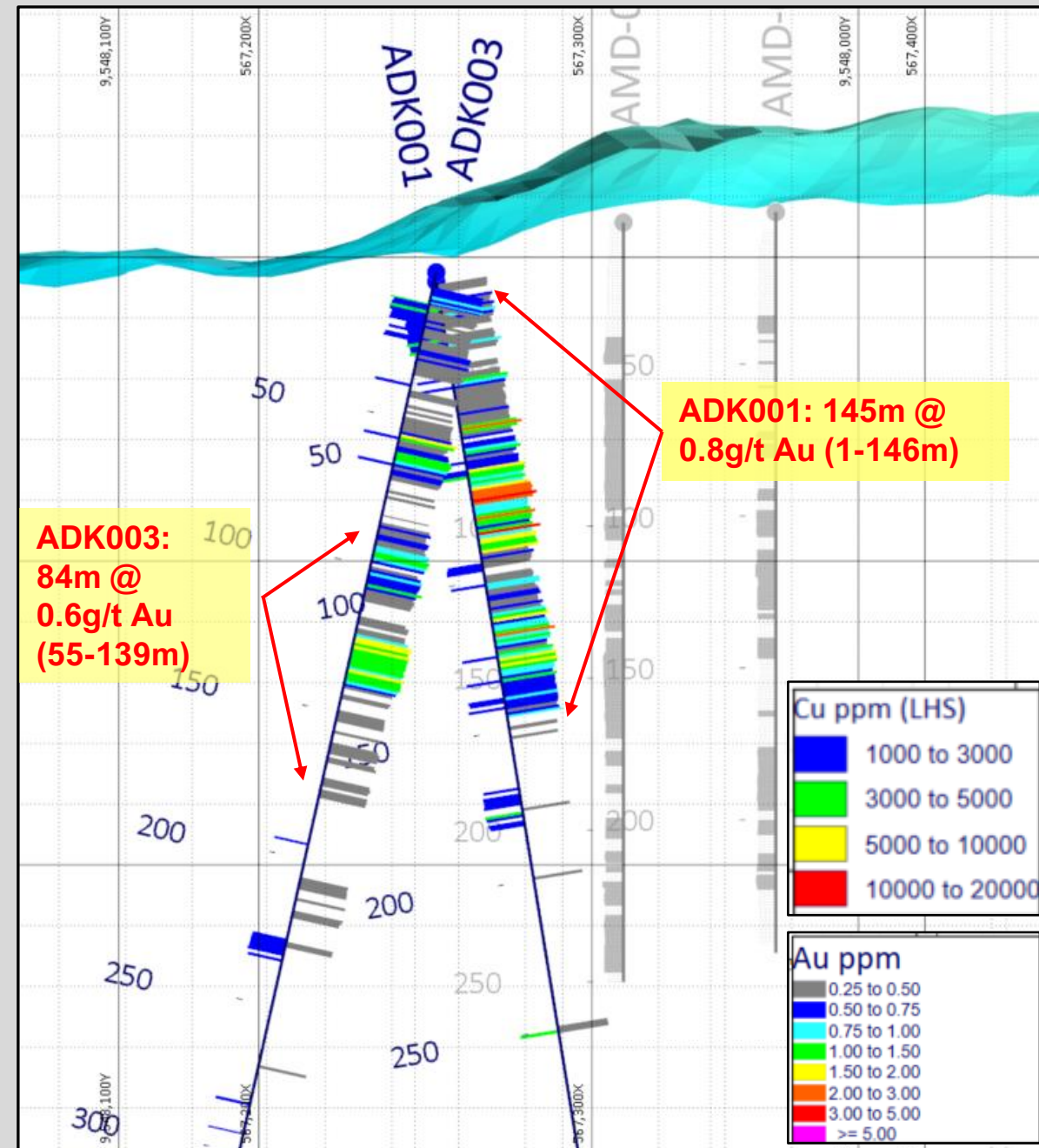
Feni Island - Drilling

Adyton Drill Program (Jul – Oct 2021)

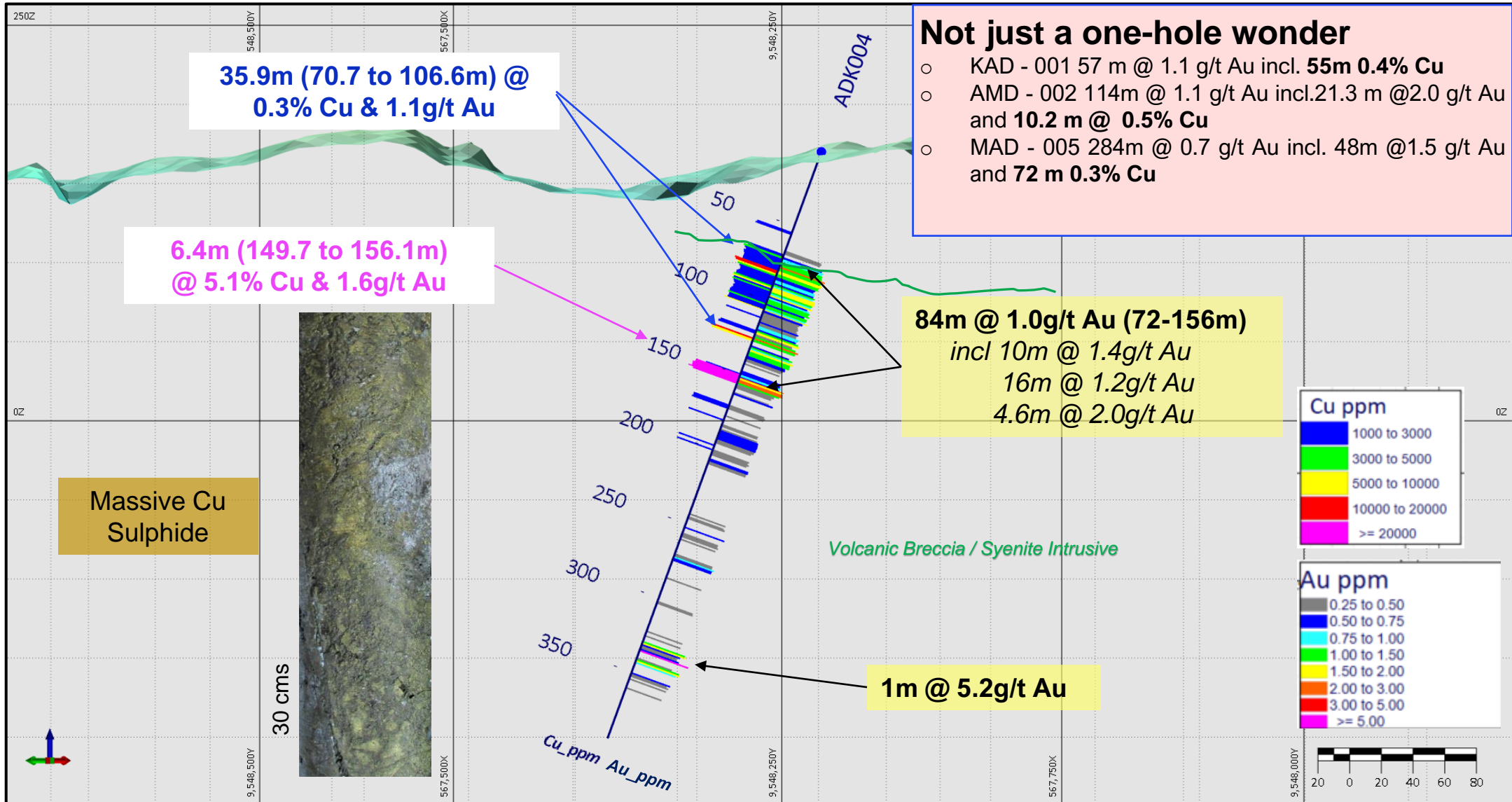
- 1,962m in 5 drill holes (3 Kabang & 2 Matangkaka)
- ADK001 – 003 testing southern margin / IP target
- ADK004 – 005 drilled at north under-cover

Significant Gold intersections:

- **ADK001: 145m @ 0.8g/t Au (1 - 146m)**
 incl 43m @ 1.3g/t Au (48 - 91m)
 28m @ 1.6g/t Au (63 - 91m)
- **ADK003: 84m @ 0.6g/t Au (55 - 139m)**
 incl 2m @ 1.4g/t Au (55 - 57m)
 3m @ 1.2g/t Au (61 - 64m)
 6m @ 1.0g/t Au (93 - 99m)
 16m @ 1.3g/t Au (124 - 139m)
- **ADK004: 84.1m @ 1.0g/t Au (72 -156.1m)**
 incl 10m @ 1.4g/t Au (74 - 84m)
 15.6m @ 1.2g/t Au (91 - 106.6m)
 4.6m @ 2.0g/t Au (151 - 156.1m)
7m @ 1.4g/t Au (329 - 336m)
 incl 1m @ 5.2g/t Au (335 - 336m)

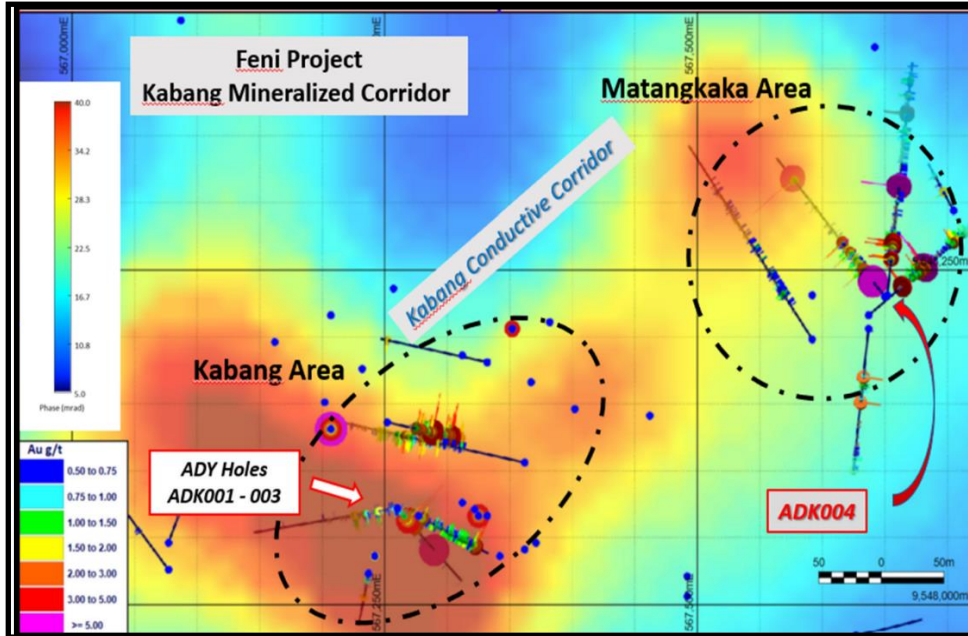


Feni Island – Copper ADK004



Petrography

Feni Drill Hole ADK 004 confirms porphyry mineralization with shallower epithermal



Petrology work carried out on the highly successful diamond drill hole ADK004

Massive sulphide Cu + Au Zone:

- 6.4m (149.7 to 156.1m) @ 5.1% Cu & 1.6g/t Au

Disseminated Cu + Au Zone:

- 35.9m (70.7 to 106.6m) @ 0.3% Cu & 1.1g/t Au

Gold Only

- 84m (72-156m) @ 1.0 g/t Au

Two styles of mineralization confirmed:

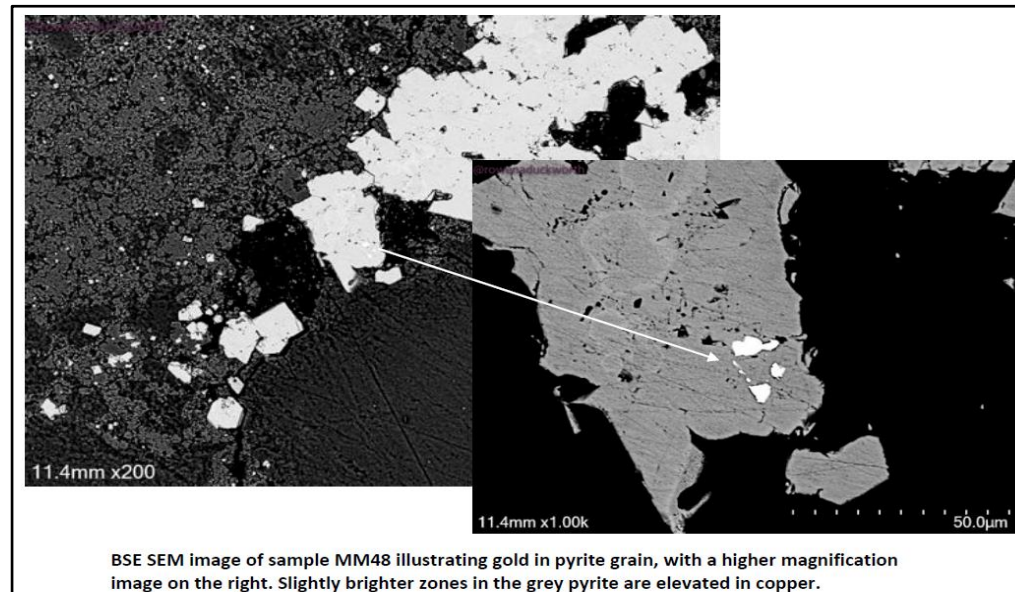
- shallower (overprinting) epithermal style
- earlier porphyry intrusive mineralisation

Epithermal style:

- pervasive adularia alteration overprinted by kaolinite-dickite-alunite advanced argillic alteration
- vein-style pyrite-chalcopryrite-arsenopyrite, rare tennantite-tetrahydrite, Au minzn in pyrite veins

Porphyry style:

- Plagioclase-phyric brecciated diorite porphyries quartz + fluorite veining
- Breccias are pyrite + chalcopryrite-rich with replacement of clast and matrix
- Mineralised thin quartz veins suggesting porphyry style mineralization
- Sericite pyrite alteration, albitization, minor potassic alteration

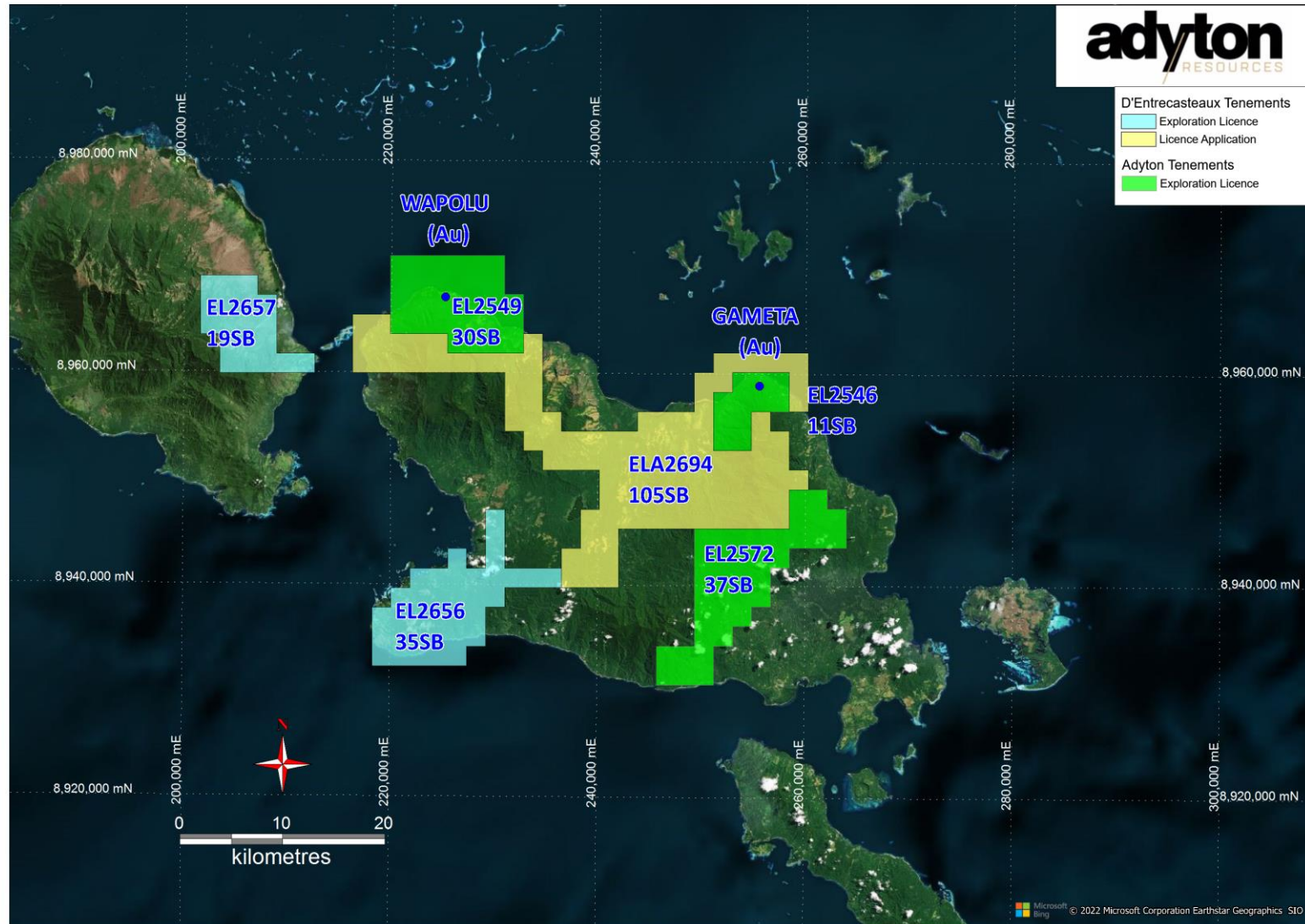


BSE SEM image of sample MM48 illustrating gold in pyrite grain, with a higher magnification image on the right. Slightly brighter zones in the grey pyrite are elevated in copper.

Fergusson Island

Shallow expandable resource with a focus on near term production

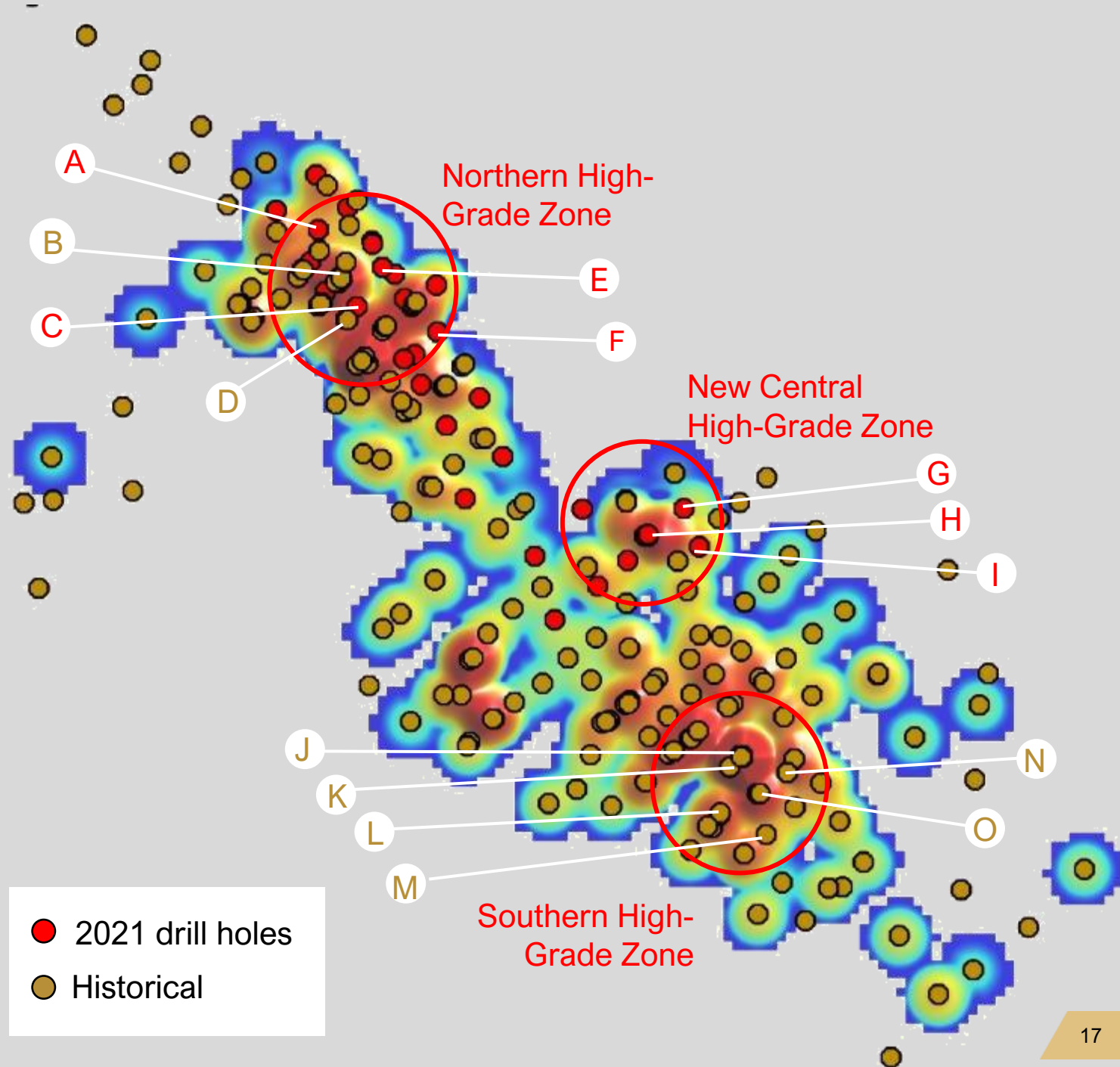
- Focus on Wapolu, Gameta
- 38 hole, 3,400m diamond drill campaign completed highlighting new target area outside resource
- Resource open at depth, down dip and along strike, near term Resource expansion target >1.5M oz
- Leveraging results and previous studies to advance production
- Favorable distance and infrastructure between projects allows for simple dig and ship operation
- Easy low-cost barge access and supportive landholders



Fergusson Island

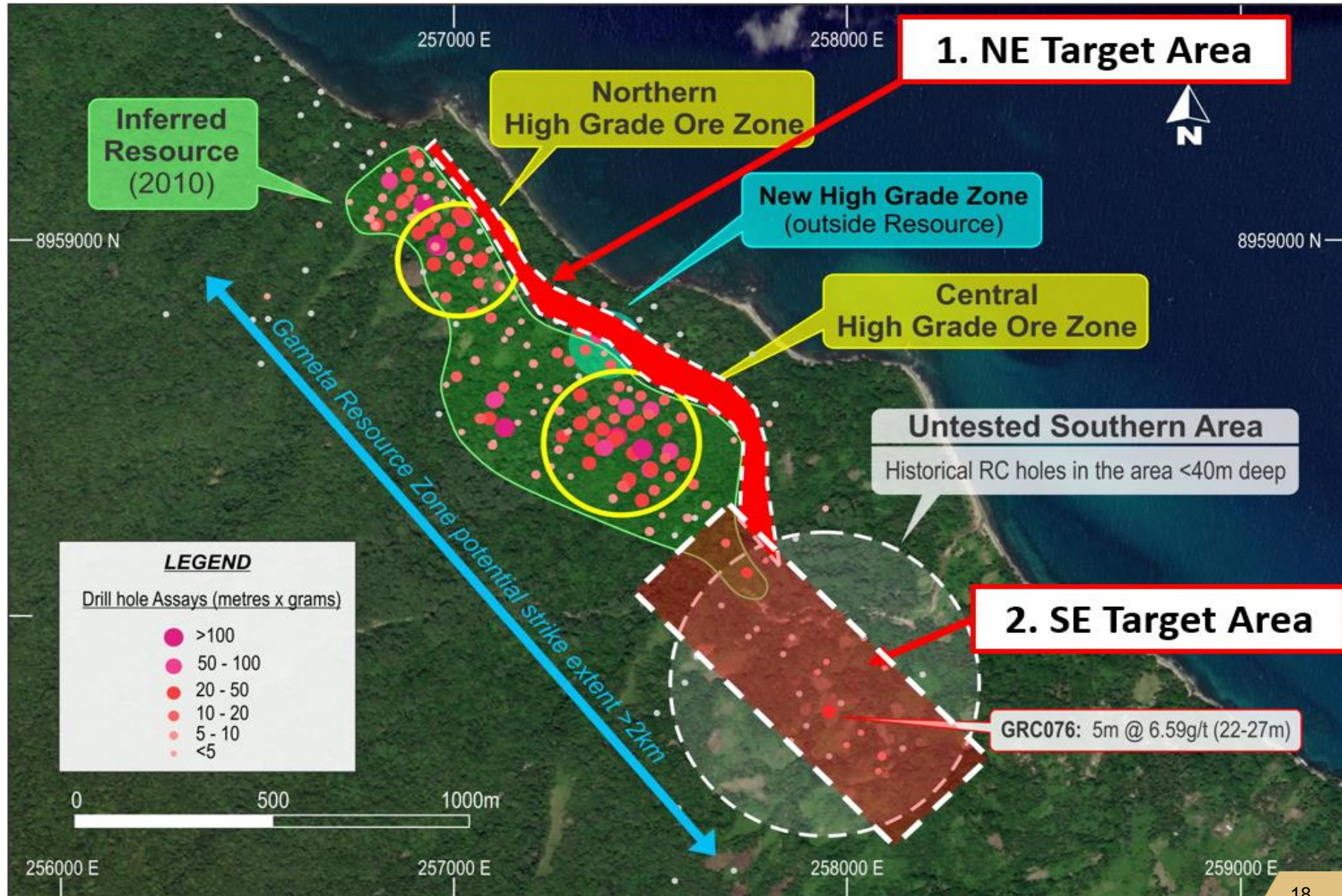
Recent Gameta drilling results show consistent shallow high grade gold intercepts

- A. ADD001: 18.3 @ 2.65g/t inc 5.2m@4.71g/t
- B. GRC037: 34m @ 5.0g/t inc 13.2m @ 6.74g/t
- C. ADD002: 27.2m @ 4.38g/t inc 13.2m @ 6.74g/t
- D. ADD025: 6.0m @ 4.3g/t
- E. ADD006: 18.1m @ 4.88g/t incl 3m@ 14.2g/t
- F. ADD010: 6.2m @ 5.6g/t
- G. ADD038: 9m @ 3.50g/t inc 6.9m @ 4.31g/t & 5.3m @ 2.63g/t
- H. ADD027: 4m @ 2.43g/t & 3.4m @ 2.02g/t
ADD031: 3m @ 2.74g/t
ADD034: 2.3m @ 3.91g/t inc 12m @ 3.79g/t
- I. ADD037: 4.3m @ 3.15g/t
- J. GDH011: 11m @ 3.1g/t
- K. GDH016: 7m @ 5.9g/t
- L. GRC191: 49m @ 3.9g/t
- M. GRC044: 20m @ 3.3g/t
- N. GRC180: 7m @ 4.4g/t
- O. GDH017: 12m @ 4.4g/t



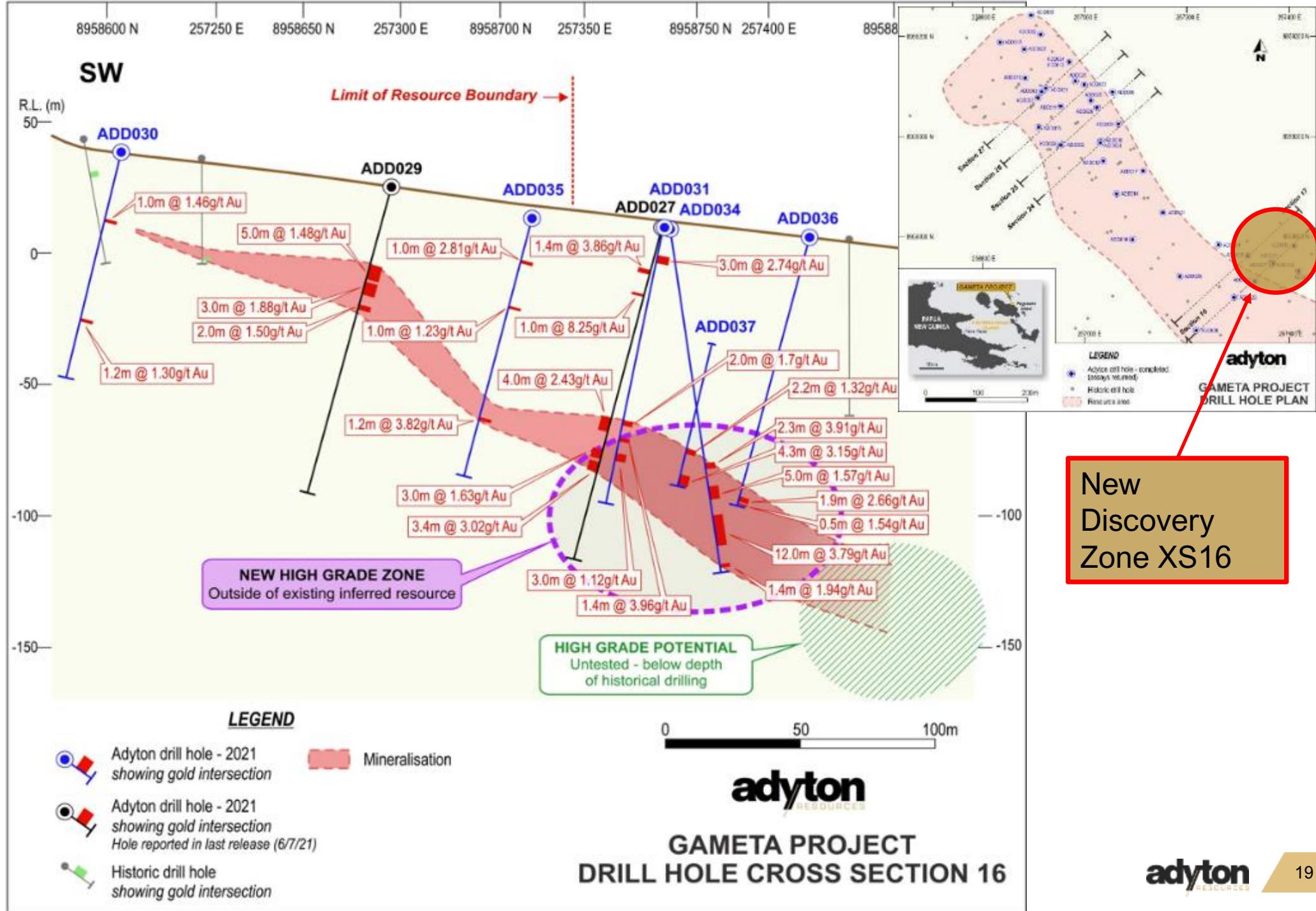
Fergusson Island

Gameta targeting and upside



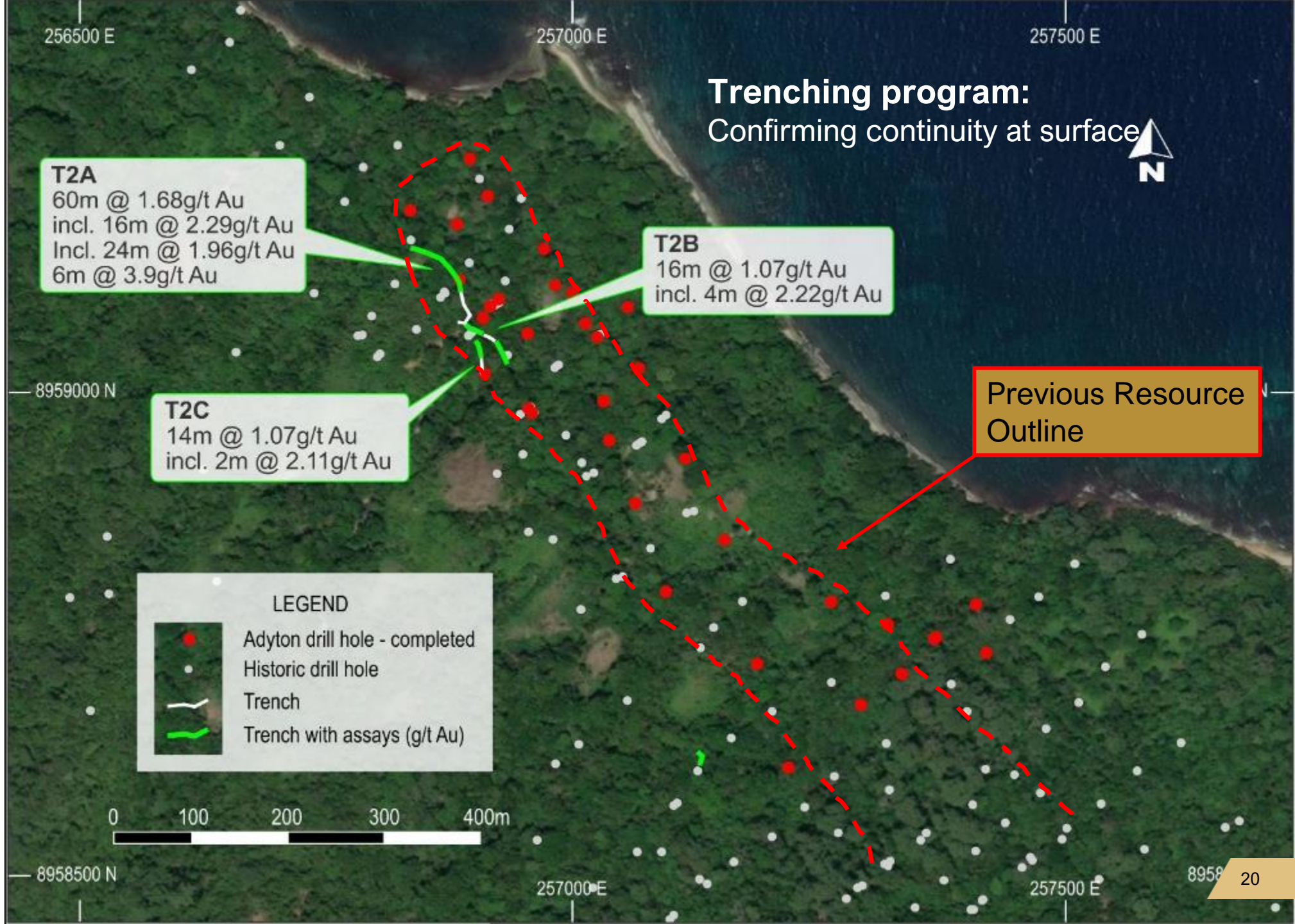
Fergusson Island

Gameta – new high-grade zone discovery



Fergusson Island

Gameta –
trenching
results
outcropping
at surface



Preliminary unoptimized Metallurgical Test-Work Program

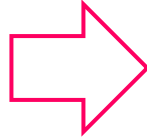
Gameta Gold Project

Bulk Sampling

Three representative 30kg samples from crushed reject were initially selected representing the three main ore types:

- silica-rich ore
- clay-rich ore, and
- quartz-vein metamorphics (footwall)

Additional test work on an additional 22kg of fresh-core samples to ensure that the test work mirrored as close as possible expected plant-feed ore.



Test-Work Program (Core Resources)

Testing on the fresh core:

- crushing & homogenisation
- fire assay and ICP scan
- indicative Leachwell extraction
- flotation with a cleaner stage to produce a marketable concentrate.



Results

- confirmation that flotation is the commercial method of gold recovery
- Au un-optimised conc grade 22.3g/t; Recovery 86.9%
- Ag un-optimised conc grade 32.9g/t Ag; Recovery 84.6%
- low capex processing
- produce a concentrate for sale to third parties



Next Steps

- Further optimisation work (→ conc grade to closer to 30g/t Au)
- Carry out additional bulk sampling
- Commence Pre-Feasibility test-work program
- Proposal received from Core Resources

Core Metallurgy
Report No. 1339A-001

Fergusson Gold Recovery Evaluation for Adyton Resources



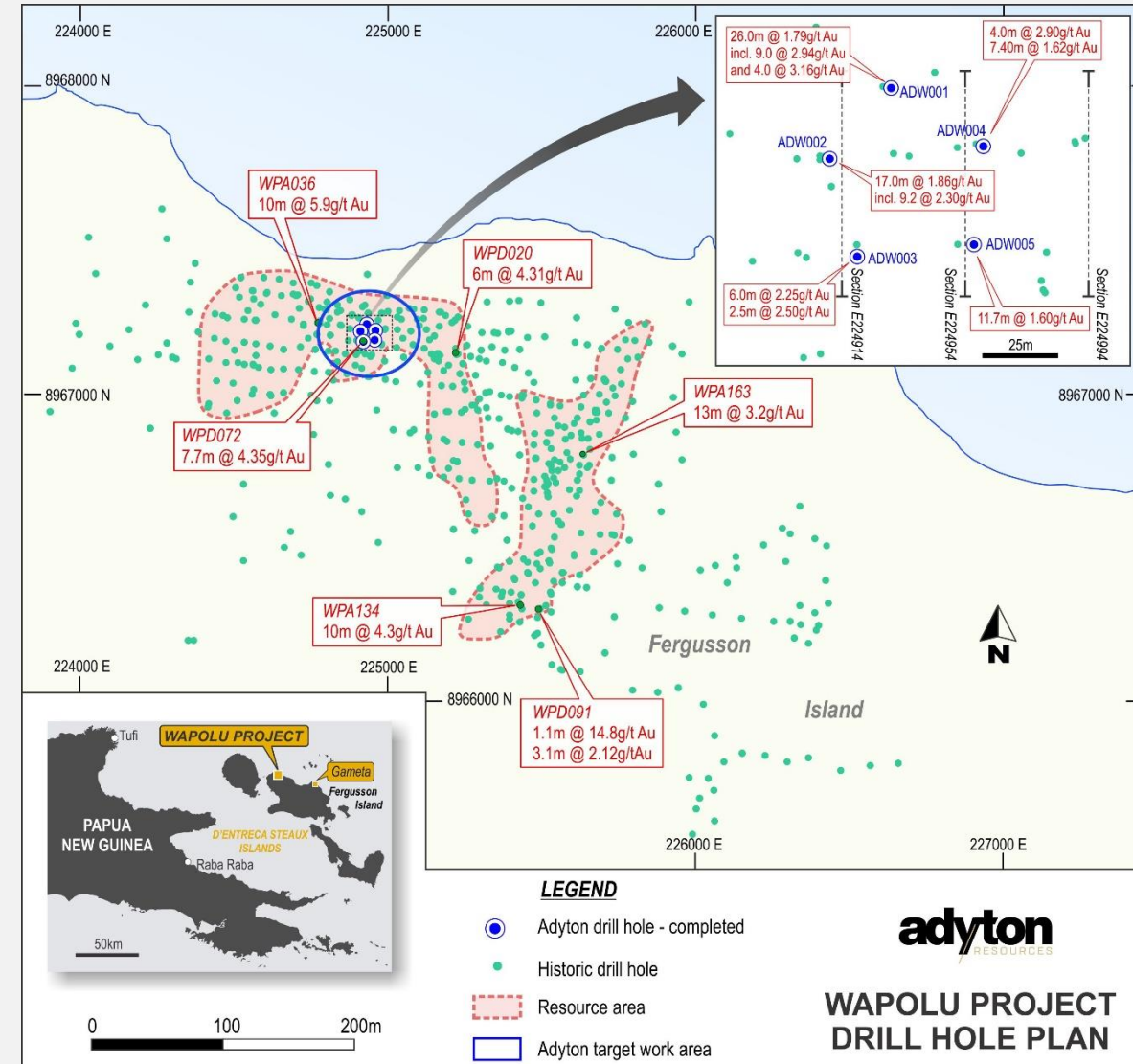
Agitair flotation cell set up

Fergusson Island

Wapolu

Gameta sister deposit

- 30kms from Gameta – **potential to combine resources** and execute dig and ship operations
- Wapolu deposit consists of **5.8m tonnes** at an average grade of **1.06 g/t Au**, for **contained Inferred Resource of 200,000oz Au (Oct 2021)**. Resource is open
- Historical exploration and drilling - large number of shallow holes drilled (late 1980's / early 1990's)
- **Mine operations** (1995 to 1997), closed due to economic conditions
- Limited 400m **diamond coring program completed (August 21)**
- Samples for confirmation of historical drilling and metallurgical testing
- Results confirming shallow ore zones enabling project restart

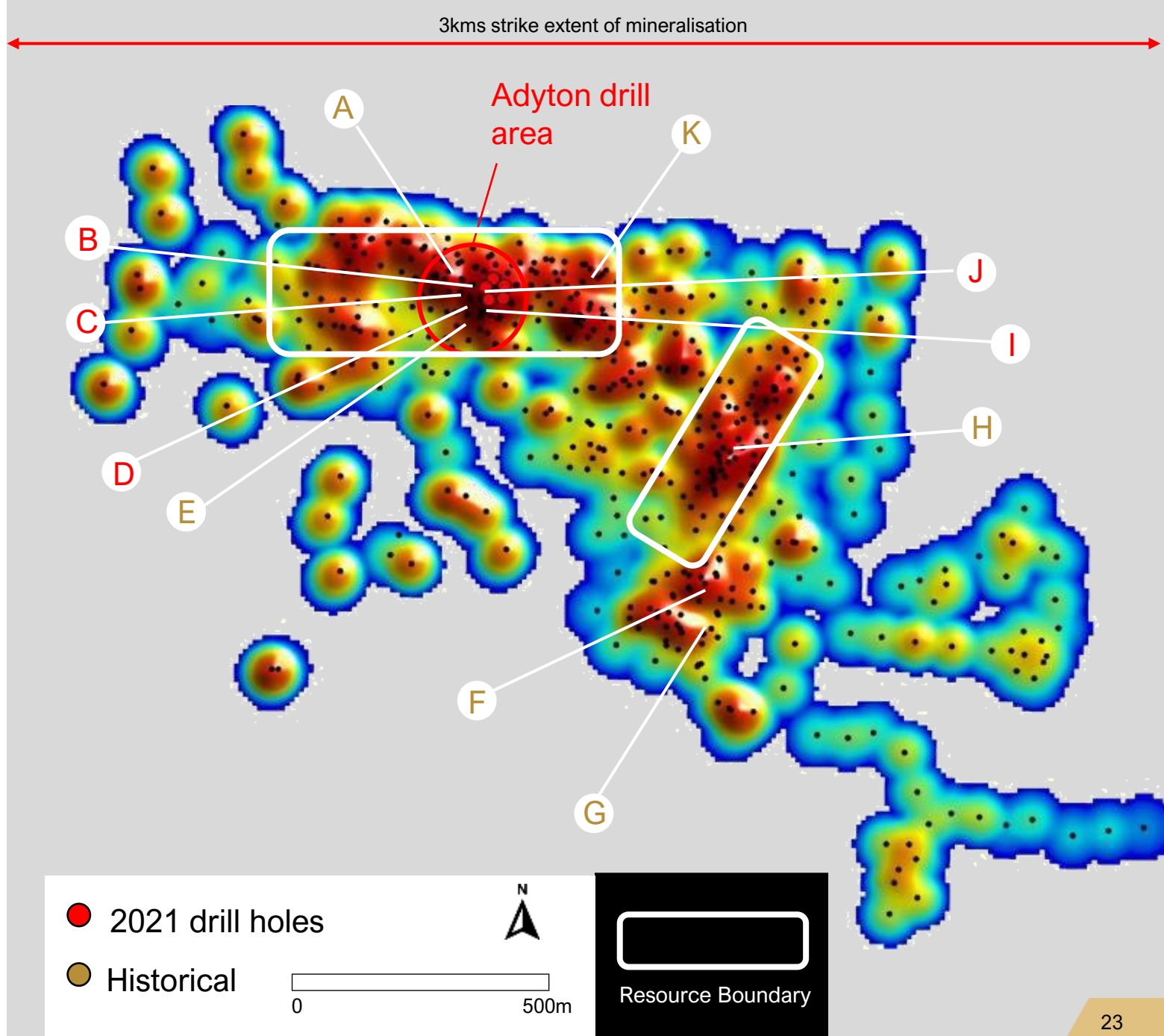


Fergusson Island

Like Gameta Wapolu drilling showed consistent shallow high grade gold intercepts

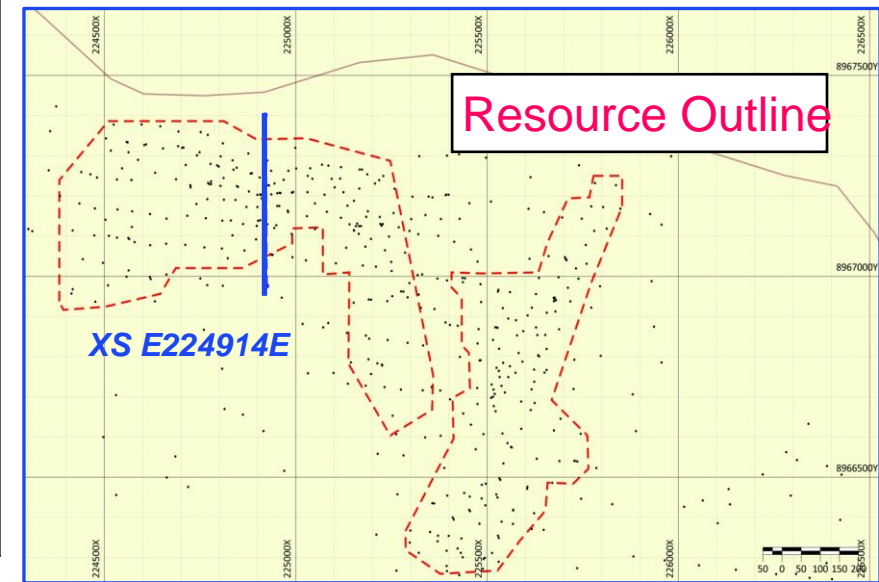
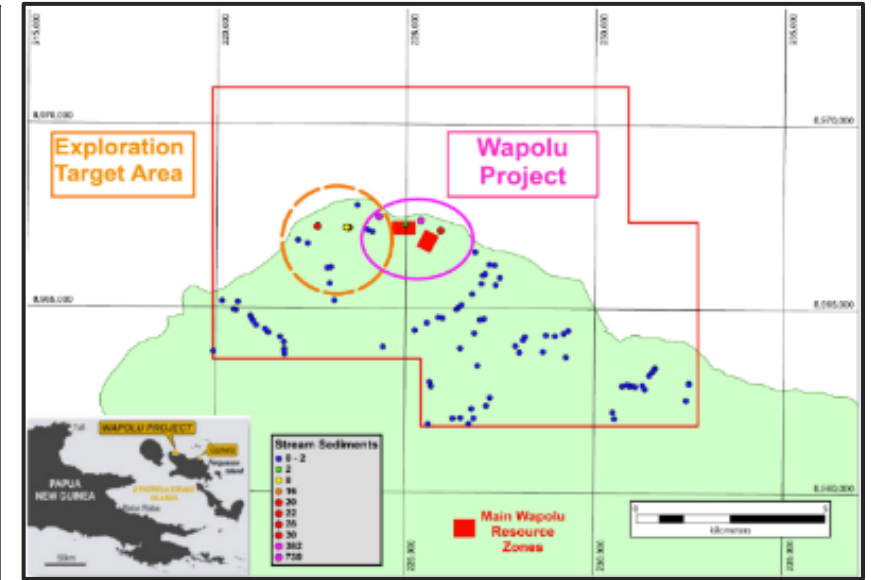
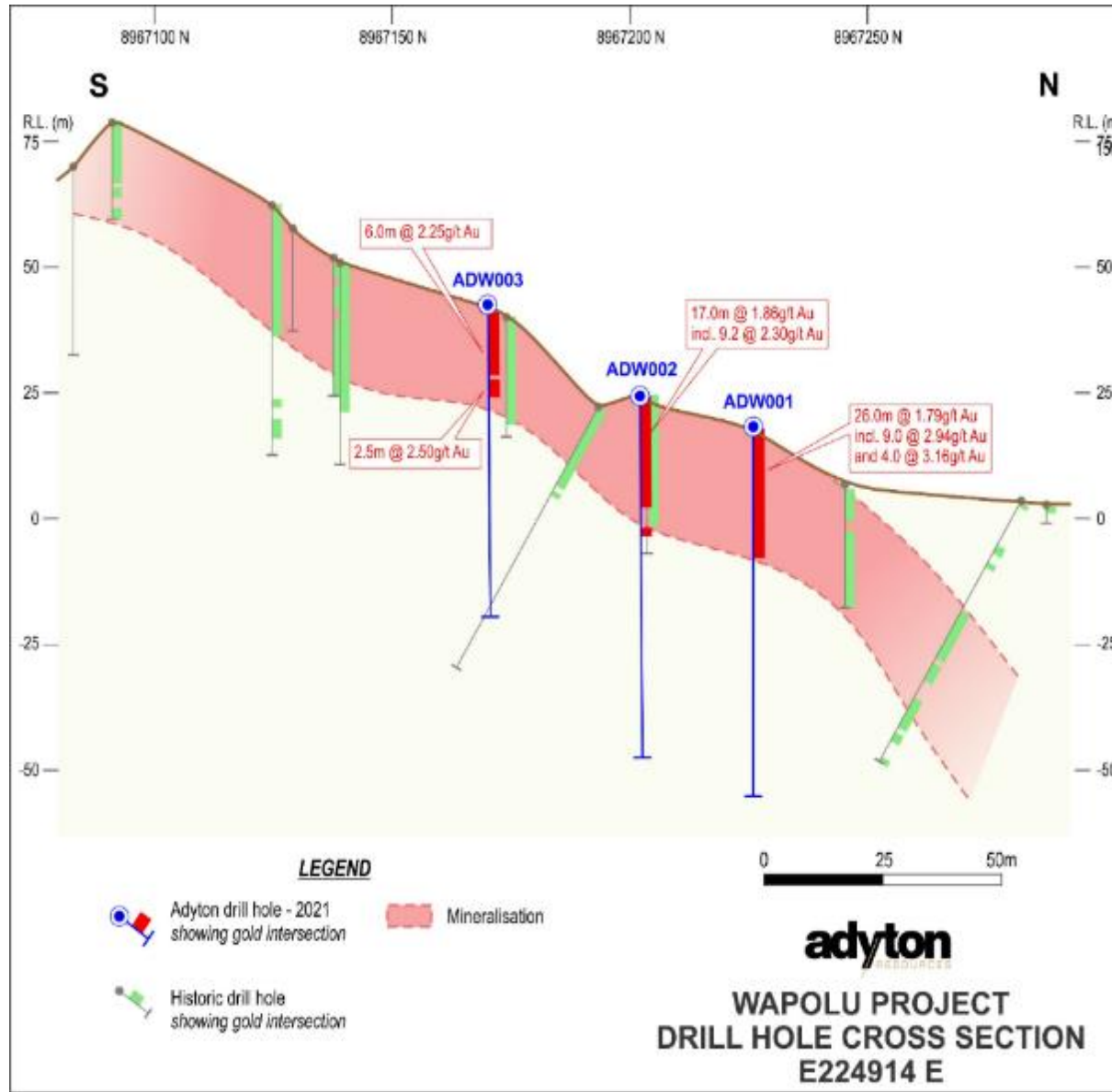
- A. WPA036: 10m @ 5.9g/t
- B. ADW001: 26m @ 1.79g/t inc 9m @ 2.94g/t
- C. ADW002: 17m @ 1.86g/t
- D. ADD003: 6.0m @ 2.25g/t & 2.5m @ 2.50g/t
- E. WPC072: 7.7m @ 4.35g/t
- F. WPA134: 19m @ 4.3g/t
- G. WPD091: 1.1m @ 14.8g/t & 3.1m @ 2.12g/t
- H. WPA163: 13m @ 3.2g/t
- I. ADW005: 11.7m @ 1.60 g/t
- J. ADW004: 4m @ 2.91g/t & 7.4m @ 1.62g/t
- K. WPD020: 6m @ 4.31g/t

Resource expansion potential along NW strike and SE strike



Fergusson Island

Wapulu drilling results



East Vision Investment Holdings (EVIH) JV Gameta/Wapulu Gold Project

- EVIH committed to invest US\$9.5M, with US\$8.5M to fund project feasibility and permitting to shovel ready status and earn a 50% stake in Mayur Exploration PNG Pte Ltd (MRE). Shareholding of MRE once earn in complete will be 50% Adyton and 50% EVIH.
- US\$1M to be paid to the company, 50% (US\$500,000) paid to the Company as a commitment fee, a further US\$500,000 to be paid to the company on completion of undertaking a bulk sample
- EVIH agree to provide shareholder loan (8% interest) to MRE to fund the development of a minimum 2Mtpa ROM project, EVIH to be repaid via a preferential cash sweep
- Expected timeline to achieve shovel ready status - 2-2.5 years
- Feasibility and bulk sample planning underway



Thank you

Adyton Resources Limited

T: +61 2 3854 2389

E: info@adytonresources.com.au

W: www.adytonresources.com

Level 14, 167 Eagle Street
Brisbane, QLD 4000 Australia

PO Box 5807
Brisbane, QLD 4000



Appendix : Resource Estimates using various cut-off criteria

Gameta – Grade Tonnage Table

Cut-off Criterion (g/t Au)	Indicated Resource			Inferred Resource		
	Tonnes (Mt)	Gold grade (g/t)	Contained Gold (koz)	Tonnes (Mt)	Gold grade (g/t)	Contained Gold (koz)
0.3	4.5	1.24	179	16.9	0.78	423
0.4	4.3	1.29	178	13.1	0.9	379
0.5	4.0	1.33	173	10.5	1.01	340
0.6	3.8	1.39	168	8.5	1.12	305
0.7	3.4	1.46	162	7.0	1.22	274
0.8	3.1	1.54	154	5.8	1.32	245
0.9	2.8	1.63	145	4.8	1.42	219
1.0	2.5	1.71	135	4.0	1.51	195

Wapulu – Grade Tonnage Table

Cut-off Criterion (g/t Au)	Inferred Resource		
	Tonnes (Mt)	Gold grade (g/t)	Contained Gold (koz)
0.3	9.3	0.81	240
0.4	7.3	0.93	220
0.5	5.8	1.06	200
0.6	4.7	1.18	180
0.7	3.8	1.3	160
0.8	3.1	1.42	140
0.9	2.6	1.55	125
1.0	2.1	1.67	115

Feni – Kabang Grade Tonnage Table

Cut-off Criterion (g/t Au)	Inferred Resource		
	Tonnes (Mt)	Gold grade (g/t)	Contained Gold (koz)
0.3	104.2	0.6	2,000
0.4	78.4	0.68	1,710
0.5	60.4	0.75	1,460
0.6	40.9	0.85	1,100
0.7	28.2	0.94	850
0.8	19.9	1.01	650
0.9	11.0	1.14	400
1.0	6.7	1.27	270