

WORLD CLASS GOLD & COPPER

2,175,000 oz Au

Foundation Gold Resource

plus significant copper upside:

85.4m @ 0.57% Cu (ADK004)
inc 6.4m @ 5.1% Cu (ADK004)
36m @ 0.46% Cu (KAD001)
296m @ 0.14% Cu (MAD005)
inc 72m @ 0.3% Cu (MAD005)
250m @ 0.17% Cu (AMD002)
inc 10.2m @ 0.54% Cu (AMD002)

Value Proposition of Adyton:

- ✓ Near-term gold production
- ✓ Funded through to potential cashflow
- ✓ All Mineral Resources open
- ✓ Copper upside not yet captured
- ✓ Multiple Au-Cu discovery potential

Foundation Gold Resource

Feni Island

1,460,000 oz Au

Inferred Mineral Resource*

Fergusson Island

Gameta

175,000 oz Au

Indicated Mineral Resource*

340,000 oz Au

Inferred Mineral Resource*

Wapolu

200,000 oz Au

Inferred Mineral Resource*

* cut-off 0.5g/t

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Qualified Person

The information in this presentation has been reviewed by Dr Chris Wilson BSc (Hons), PhD, FAusIMM(CP), FSEG, FGS, the Chief Geologist and a Director of Adyton, who is a "Qualified Person" as defined by National Instrument 43-101 - Standards of Disclosure for Mineral Projects ("NI 43-101").

The Feni Island Project currently has a mineral resource prepared in accordance with NI 43-101 dated October 14, 2021. See the NI 43-101 technical report entitled “NI 43-101 Technical Report on the Feni Gold-Copper Property, New Ireland Province, Papua New Guinea” (the “Feni Technical Report”) dated October 14, 2021 and prepared for Adyton Resources by Mark Berry (MAIG), Simon Tear (MIGI PGeo), Matthew White (MAIG) and Andy Thomas (MAIG), each an independent mining consultant and “qualified person” as defined in NI 43-101, available under Adyton’s profile on SEDAR at www.sedar.com.

The Fergusson Island Project currently has a mineral resource prepared in accordance with NI 43-101 dated October 14, 2021. See the NI 43-101 technical report entitled “NI 43-101 Technical Report on the Fergusson Gold Property, Milne Bay Province, Papua New Guinea” (the “Fergusson Island Technical Report”) dated October 14, 2021 and prepared for Adyton Resources by Mark Berry (MAIG), Simon Tear (MIGI PGeo), Matthew White (MAIG) and Andy Thomas (MAIG), each an independent mining consultant and “qualified person” as defined in NI 43-101, available under Adyton’s profile on SEDAR at www.sedar.com

Corporate Snapshot

Capital Structure

Adyton Resources	TSX.V:ADY 4 October 2024 (CAD)
Shares on Issue	259.9 M
Options*	4.75 M
Share Price	C\$0.18 per share
Market Cap	C\$46.8 M
Cash at Bank	C\$8.35 M

* 4M options expiring 19 April 2026 with an exercise price of C\$0.05
0.75M options expiring 18 February 2028 with an exercise price of C\$0.30

Board and Management



Sinton Spence
Chairman (PNG)

Mr Sinton Spence is a Chartered Accountant based in Port Moresby, Papua New Guinea, and the Principal of Sinton Spence Chartered Accountants, PNG's largest independent accounting firm. In 2006, he was awarded an MBE by the Queen for services to Papua New Guinea commerce and the community. He has had extensive experience in company practice in PNG and is an experienced company director. He has held positions as a director of Sierra Mining and also Shell Oil Exploration and Production PNG Ltd.



Tim Crossley
Managing Director

Mr Tim Crossley has extensive experience as a director and mining executive, having operated some of Australia's largest mining businesses including roles as Deputy CEO of ASX-listed Gloucester Coal, and President and Chief Operating Officer (COO) at BHP Billiton's West Australian Iron Ore business. Tim is also an executive director of Mayur Resources Ltd the largest shareholder in Adyton.



Dr Chris Wilson
Director

Dr Wilson, BSc (Hons), PhD, FAusIMM (CP), FSEG, FGS, is a commercially driven exploration geologist with over 30 years of global experience in area selection and prospect generation, generation of high value mineral exploration targets, and the design and management of large resource definition drilling programs. Dr Wilson has worked in over 80 countries, on most commodities and deposit styles. He has specialist experience with low to intermediate sulphidation epithermal Au-Ag-base metal systems, high sulphidation Au-Cu systems, and porphyry copper-gold systems and associated breccia- and skarn-hosted mineralization.



David Irvine
Non-Executive Director

Mr David Irvine is an experienced corporate strategy and business improvement expert with more than two decades of experience providing innovative solutions to large, complex projects and organizations around the world. David began his professional career in the early 90's as a Mechanical Engineer with BHP where he gained valuable management, logistics, operations and marketing experience, before taking a senior executive role at Dawson Consulting, a specialist management consulting organization.

David is currently the Chief Executive Officer of Brisbane based Siecap Project Management and Advisory Group.



Dr Chris Bowden
Chief Operating Officer

Dr Bowden is a geologist with almost 30 years experience working globally and has been instrumental in discovering and commercializing mineral assets and driving value growth for stakeholders. With expertise in technical leadership, team management, and strategic decision-making, through a variety of technical and corporate roles including executive leadership appointments. Has a strong track record of leading teams across various aspects of the mining life cycle, navigating complex geological environments, leveraging a strong network in the capital markets, with a PhD in Economic Geology, postgraduate finance and economics qualifications, and FAusIMM(CP) and FSEG, Chris brings a unique blend of technical and commercial experience to the table.



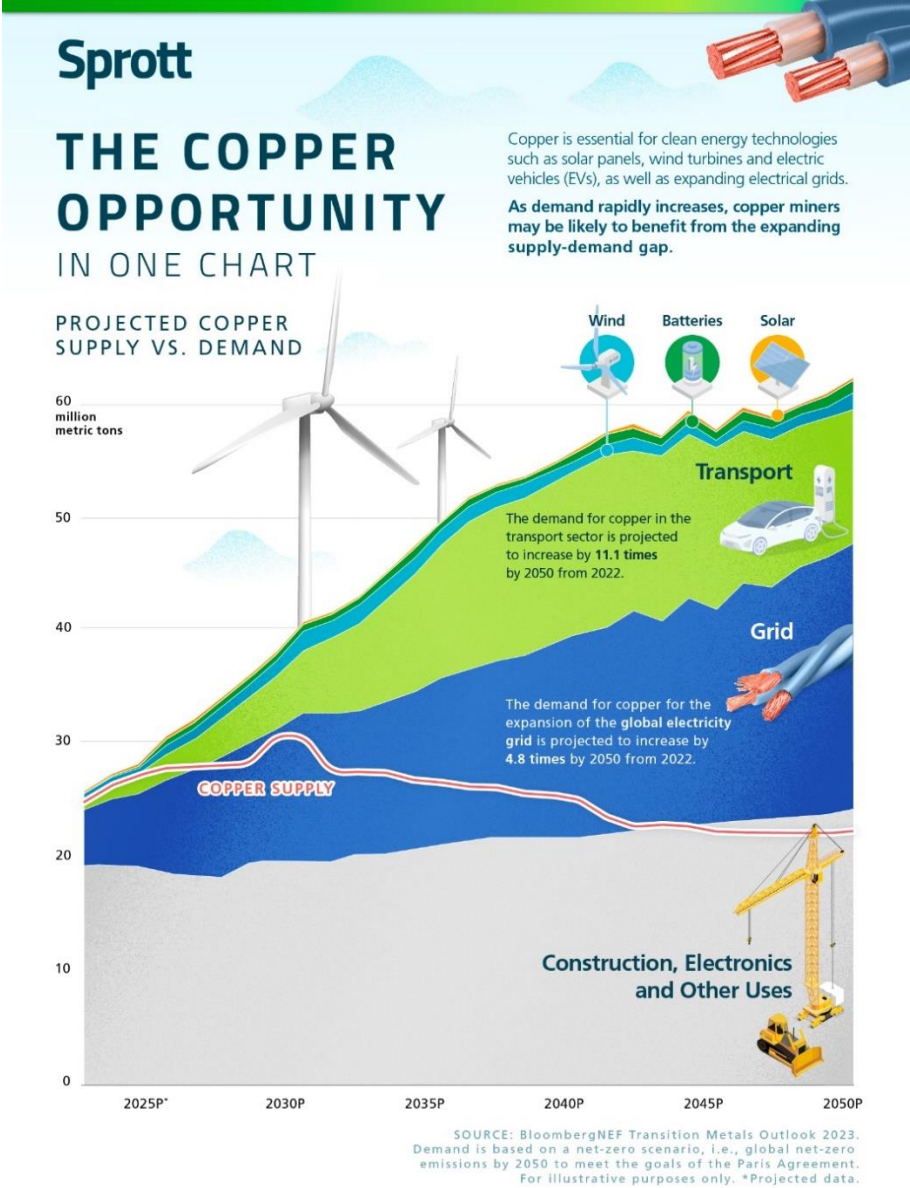
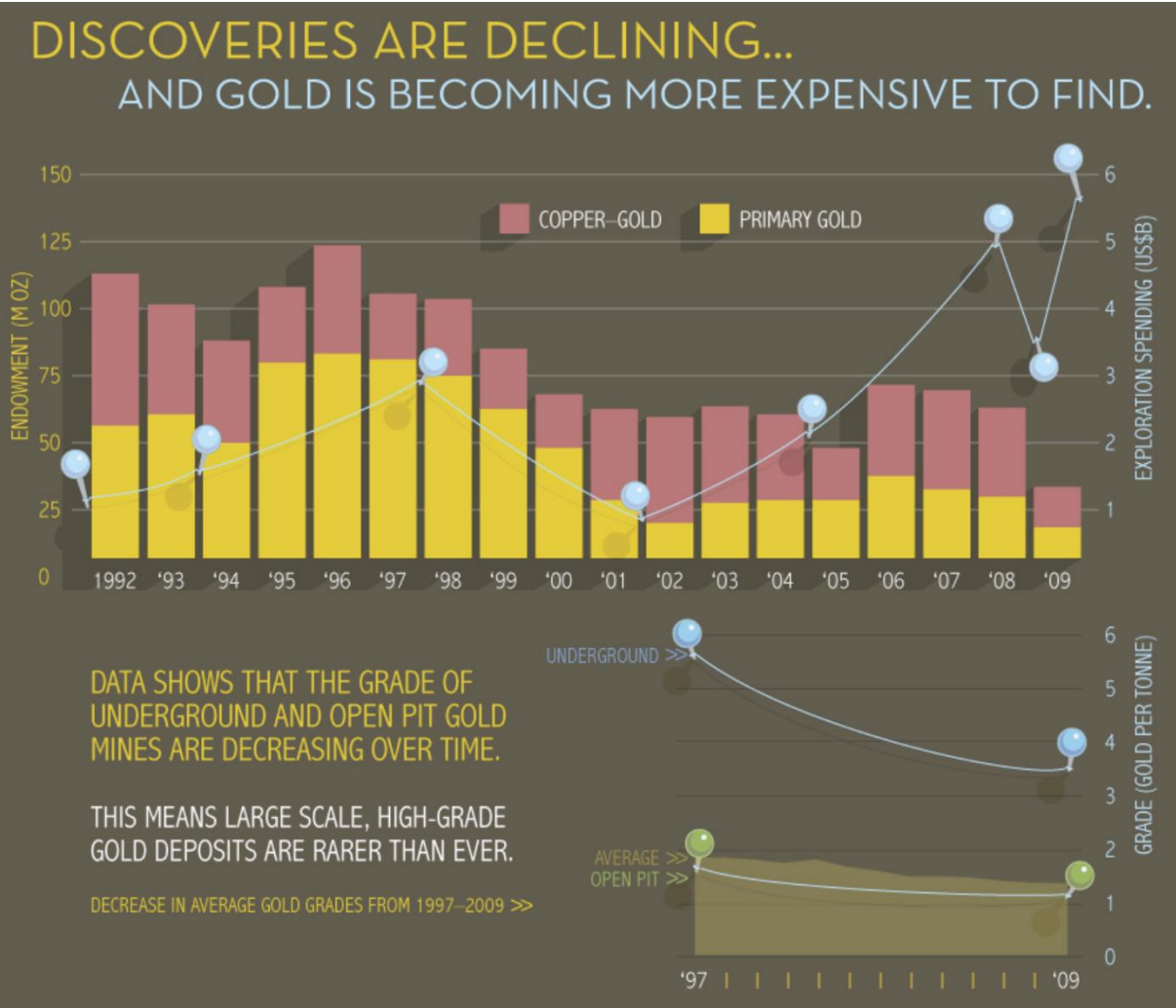
Stephen Kelly
CFO & Co Sec (Australia)

Mr Stephen Kelly is an experienced Chartered Accountant with many years overseeing mining companies across the ASX, TSX, LSE markets. He is also Company Secretary to various global mining companies.

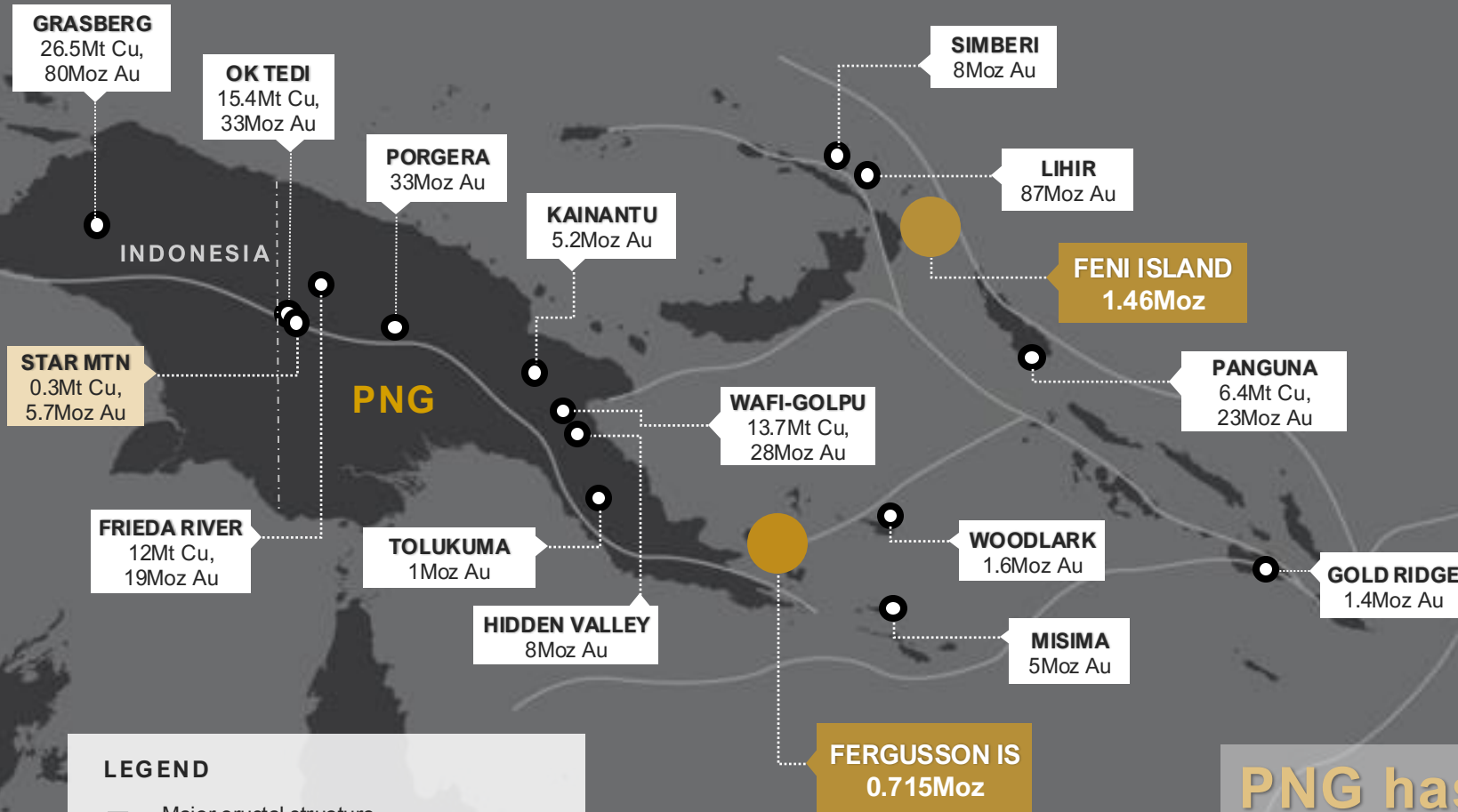
Share Price (TSX.V:ADY) CAD



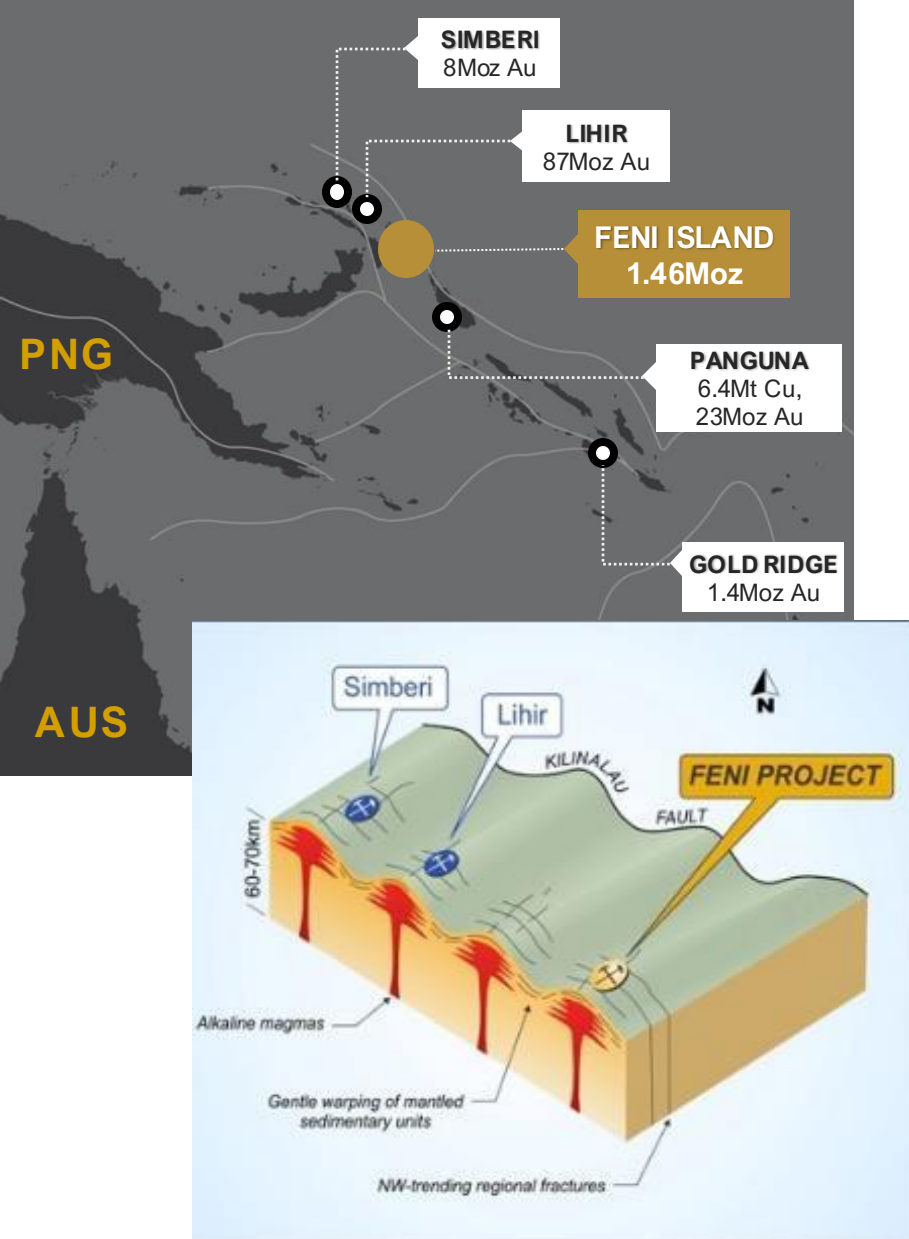
Macro Outlook: Bullish for Gold and Copper



One of the world's best mining addresses



PNG has a strong track record in developing mineral resource projects



Feni Island – The Next Lihir...? + Cu.

Regional Setting, Deposit Analogs, and History

Regional Setting and Analogs:

- Located within the Tabar-Lihir-Tanga-Feni (TLTF) volcanic island chain, which hosts significant gold and copper mineralization: Simberi/(8Moz), Lihir (87Moz), Feni (1.45Moz[^]), and Panguna (23Moz + 6.4Mt Cu).
- Young geological setting (<1.0m years) with significant geothermal energy potential. The adjacent Lihir project installed approximately 60 Mw of geothermal power.
- Observed gold and copper epithermal and porphyry-style mineralization at Feni, similar geological ages, its regional address within the TLTF chain and adjacent to large deposits, all suggests strong geological prospectivity and similarities with Lihir and Panguna deposits.

Exploration History:

- +30 years of historical exploration from multiple company campaigns delivered: mapping, geochemistry, geophysics and drilling (200 drillholes drilled for total 19,755m).
- However, of the 200 historical drill holes, only **74 drillholes drilled more than 100m depth**.
- Historical drilling initially utilized shallow AC/RC that failed to penetrate the post mineral cover (tephra). Historical deeper drilling was not systematically designed and thus has not adequately tested key areas of interest, thus leaving the high potential areas largely unexplored.

Adyton's STRATEGIC ADVANTAGE at Feni is in its ability to leverage off its team's discovery and mining experience, rapid consolidation of historical works (not effectively done historically) and build from this base, and then looking forward from a well funded position, utilize cost-effective and efficient modern exploration systems to provide higher probabilities for discovery success.

[^] - Feni drill assay results show significant copper (and new gold) assays not yet incorporated into a MRE. Current MRE open in all directions.

Feni Island – Historical Works

- Over **US\$20M** of historical work has defined multiple high reward exploration targets across Feni Island Project.
- Current Inferred Mineral Resource Estimate of **60Mt @ 0.75g/t Au for 1.45 Moz Au** (0.5g/t cut off), based on historical drilling only (pre Adyton), and for the Kabang Prospect only.
- The MRE has **no consideration for the significant copper results** (noting also a significant number of historical drillholes not assayed for copper).
- And the **block model is open** in all directions - along strike, within the block model (previously undrilled), and to depth.
- Furthermore, a number of historical drillholes terminated before target and/or ended in gold/copper mineralization (eg KAD002: **78m @ 1.7g/t Au** – to EOH). These represent immediate drill targets to expand and upgrade the MRE.
- Other prospects across Feni with surface anomalism and favorable geophysical signatures have never been drill tested.

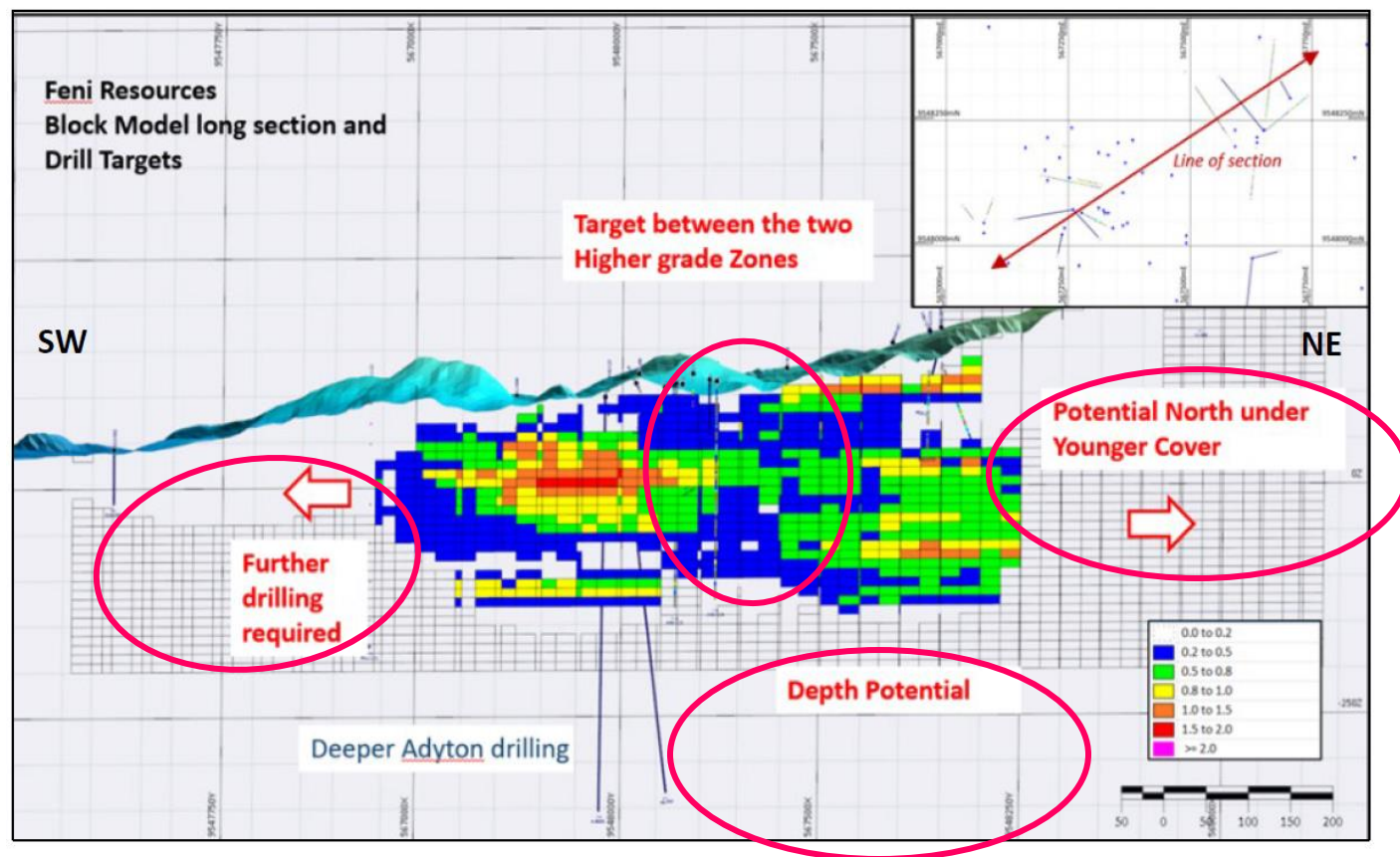


Figure (from derisk MRE) shows block model and open in all directions. Target within the central part of the block model has lower grade due to **no drilling**, not from low gold results.

200 historical drill holes, only **74 drillholes drilled more than 100m depth**.

87 AC holes all <100m depth for 3,693m.

48 RC holes, of which 25 were <100m depth.

65 DD core holes, of which 14 were <100m depth.

Feni - Significant Intercepts

- Numerous drillholes have **ended in gold and/or copper mineralization**.
- Some drillholes are at least anomalous to **mineralized the whole length**.
- Numerous drillholes did not reach target depth (eg MAD004, ADK005, MAD002).
- Numerous holes were not assayed for copper, but show strong gold (eg MAD001)
- ADK series drillholes (and ALL drillholes with copper results) have not been included in the current MRE.
- Gold and copper mineralised zones generally overlap, but there are instances where they appear offset, and hence have been reported independently here, and then the sum of the hole for gold and copper as gold equivalent for ranking has been used.

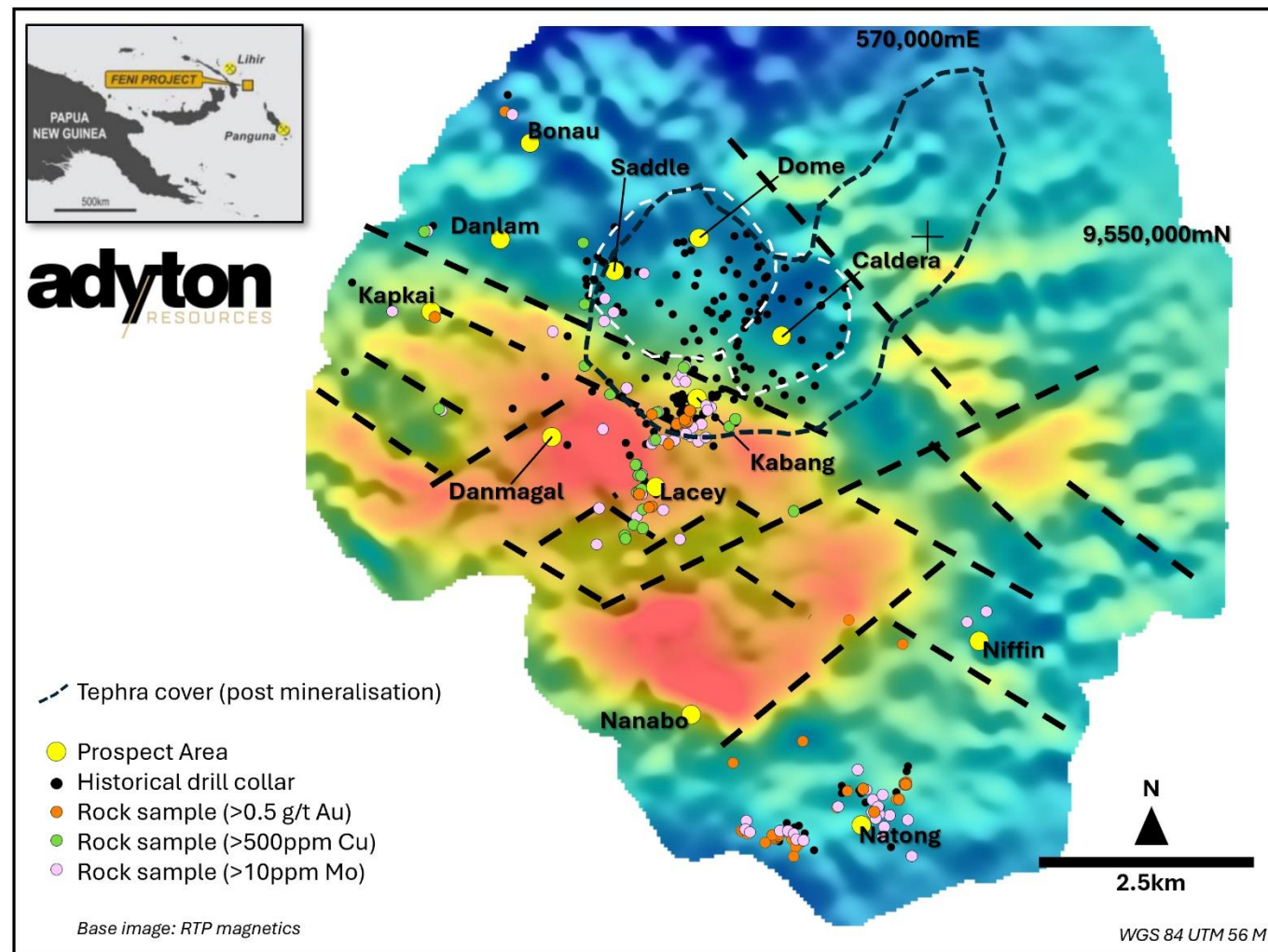
Notes to Significant Intercepts Table

- *1 ADK005: hole terminated early
 - *2 AMD002: 250m to EOH - entire hole mineralised
 - *3 AMD004: ends in gold and copper mineralisation
 - *4 AMD005: ends in copper mineralisation
 - *5 AMD006: ends in gold mineralisation
 - *6 AMD007: ends in gold mineralisation
 - *7 KAD002: ends in gold mineralisation
 - *8 MAD001: ends in gold mineralisation. No copper assays
 - *9 MAD005: ends in gold and copper mineralisation
 - *10 MAD009: ends in gold mineralisation. No copper assays
- Gold assays red: >1g/t Au, >100gXm
Copper assays red: >0.3% Cu

HOLE ID	GOLD				COPPER				AU.EQ
	from (m)	Interval (m)	Au (g/t)	Au gXm	from (m)	Interval (m)	Cu (%)	Cu %m	Au+Cu*1.18
AMD002	*2	0 (to EOH)	250	0.77		0 (to EOH)	250	0.17	243.83
inc.		0	116.8	1.13		43.3	61.3	0.225	14
inc.		88.3	21.3	1.96		142.2	10.2	0.54	6
inc.						207.2	39.8	0.25	10
MAD005	*9	52 (to EOH)	296	0.66		52 (to EOH)	296	0.14	244.96
inc.		54	30	1.88					
inc.						180	72	0.32	23
inc.						268	14	0.26	4
MAD001	*8	68 (to EOH)	188.5	1.08		no copper assays			203.58
inc.		68	4	3.49					
inc.		112	6	4.11					
ADK004		70.7	85.4	0.94		70.7	85.4	0.57	153.12
inc.		74	32.6	1.16		70.7	35.9	0.31	11
inc.		116.9	20.1	1.01		120	7.5	0.47	4
inc.		149.7	6.4	1.59		149.7	6.4	5.07	32
AND		329	15.0	1.02					
inc.		335	1.0	5.24					
KAD001		3.5	106.15	0.84		12.5	87.35	0.35	143.81
inc.		93.35	11	1.90		19.85	11.4	0.53	6
AND						51.25	36.35	0.43	16
AMD004	*3	6.5 (to EOH)	234.3	0.47		6.5 (to EOH)	234.3	0.11	141.86
inc.		68.4	11.8	0.85		72.8	61	0.21	13
inc.		194.3	24	0.75					
KAD002	*7	46.2 (to EOH)	77.8	1.67		46.2 (to EOH)	77.8	0.06	135.34
inc.		47.05	12.3	1.99					
inc.		66.45	9.05	2.41					
inc.	*7	92.45 (to EOH)	31.55	1.85		109.6	7.8	0.19	2
ADK001		1	145.8	0.83		7	16	0.29	126.55
inc.		33	101.0	0.99					
inc.		63	28.0	1.64					
inc.		70	5.0	2.96					
AMD006	*5	19.8 (to EOH)	132.5	0.80		no sig copper			106.00
inc.		43.8	40.9	1.81					
MAD007		74	204	0.36		74	204	0.13	105.43
inc.		76	50	0.50		76	50	0.19	10
inc.		142	38	0.29		142	38	0.21	8
KAD004		0	65.35	no assays		69.85	28.4	0.16	4
		97.75	71.4	1.06					
AMD005		72.5	82.5	0.81					
inc.	*4	89.2	17.8	1.41		92.2 (to EOH)	95.9	0.10	10
MAD009		60	52	0.68		no copper assays			57.99
AND	*10	178 (to EOH)	37.1	0.61					
ADK003		55	85.0	0.63		10.5	13.5	0.18	2
inc.		55	15.0	0.77					
inc.		93	14.0	0.76					
inc.		124	10.2	1.33					
AMD007	*6	75.8 (to EOH)	81	0.58		no sig copper			46.98
inc.		92.3	21.6	1.02					

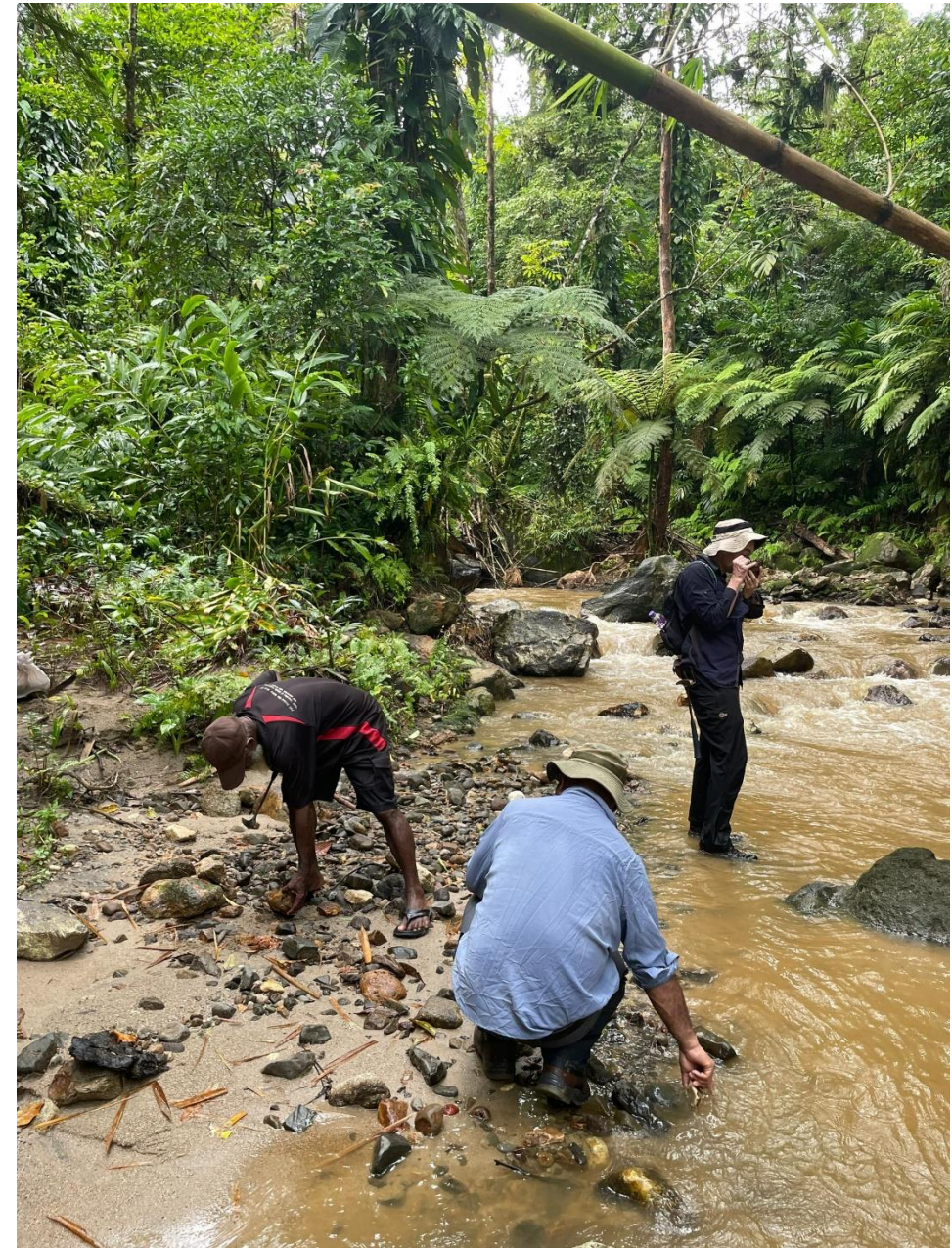
Feni Island – Adyton Works

- **Drilling** in 2021 by Adyton confirmed additional higher-grade gold and copper intercepts - to be included in the next MRE.
- **Historical drilling data review** confirms numerous historical drillholes did not assay for copper. A number of historical drillholes terminated before target and/or ended in gold/copper mineralization. Redrilling in proximity to these historical but incomplete results would expand the extent of the gold and copper mineralization.
- **Reprocessing historical geophysics** (broad-scale air mag/rad) has confirmed a better understanding of the broad structural framework at Feni. Looking to improve this with higher resolution drone survey.
- **Reviewing multiple datasets:** block model and geophysics interrogation against historical drilling: highlights numerous areas as future drill targets for expansion of the current MRE area.
- **MRE UPGRADE POTENTIAL:** the incorporation of currently available copper assays, and additional Adyton drilling results (Au & Cu) not yet captured in the MRE, Adyton anticipates the ability to be able to upgrade the current MRE.
- **DISCOVERY UPSIDE:** outside the current MRE, numerous additional prospects appear prospective for drill targeting (eg Danmagal, Kabang NorthEast, Caldera, Dome, Saddle, Natong/Nanabo)



Feni Island – Adyton Recent Fieldwork

- Recent Field Work, Core Review, and consolidation of previous data shows numerous lines of evidence that are prospective for **resource upgrades**, **resource expansion**, and **new discoveries** previously unrecognized at Feni Island Prospect.
- Over 100-line km of field traverses recently completed at Feni Island (August 2024).
- Observed evidence mapped at surface of both **Epithermal** (eg Kabang) and **Porphyry** mineralization (eg Danmagal).
- **Numerous phases of intrusive rocks observed, and, overprinting paragenesis** of various styles of alteration and mineralization styles – evidence for multiple stages of hydrothermal-magmatic evolution – conducive to gold-copper mineralization.
- **A number of targets were highlighted as prospective** eg Danmagal, Kabang NorthEast, Caldera, Dome, Saddle, Natong/Nanabo.
- The post-mineral tephra cover is extensive but provides discovery opportunity.



Feni Island – Adyton Upcoming Works (pre-drilling)

- **Drone Mag & Topo Survey:** improve the resolution of the magnetic geophysical and topography data (eg increase resolution from ca. 1:25,000 to 1:5,000 – an order of magnitude improvement by 5 times).
- This improved detailed magnetic geophysical data will see underneath the post-mineral tephra cover and provide improved resolution on the structural controls to mineralization. This will immediately provide improved datasets to better help define drill targets within Kabang Resource area.
- **Community & Social:** Ongoing Community Relations, including Wardens Hearing to be held at Feni in Oct.
- **Logistics:** Support logistics in place for ongoing field works, including building a new camp ready for imminent drilling campaign.
- **Planning:** drill program design to optimize outcomes for the upcoming drill program.



Feni Island – Drill Targets: Immediate and Forward Focus

- **Kabang Resource Upgrades:**

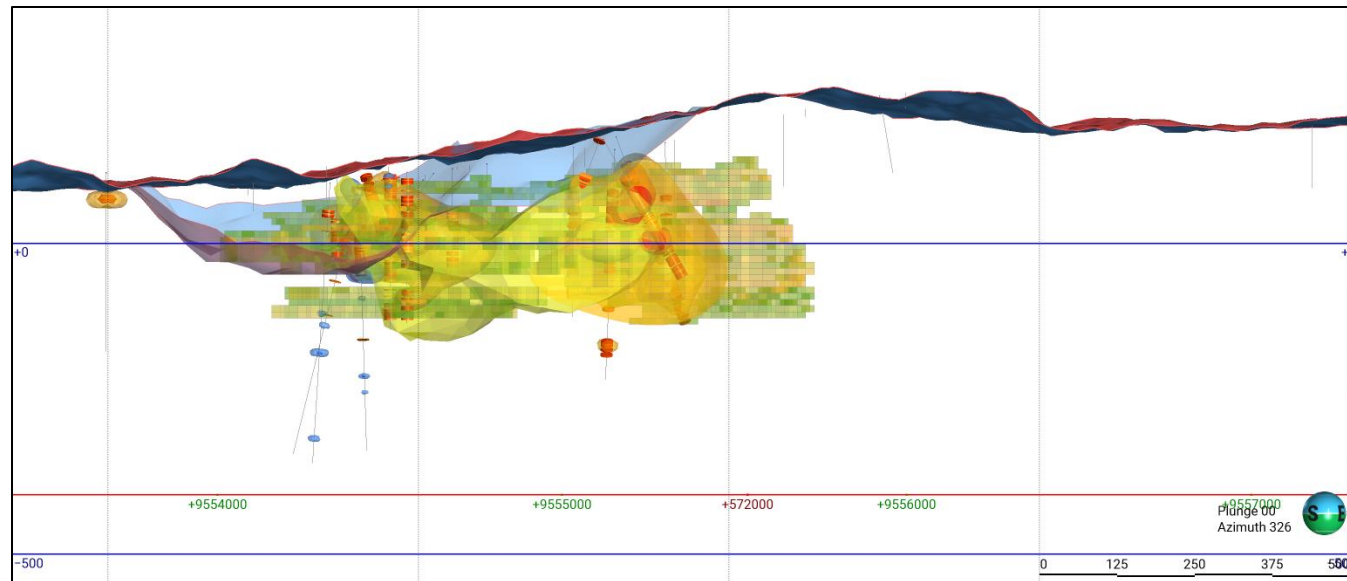
- Holes ended in mineralization (eg AMD002, AMD004, KAD002, MAD001, MAD005 etc)
- Holes abandoned before target (eg MAD004, AMD008 etc)
- Holes drilled and assayed for gold but not assayed for copper (eg MAD001, MAD009)
- Holes not penetrating cover (numerous shallow AC/RC holes, particularly to the northeast)
- Missing drilling within the current MRE (eg AMD008 – drilled in the central part of the MRE – abandoned at 28m depth)

- **Kabang Resource Extensions:**

- Recent surface structural mapping and correlation to drillcore – prospective structurally controlled mineralized corridor
- Block Model targets – open along strike, to depth, and within the model.
- Geophysical Targets – historical and upcoming drone-based survey detail - outside the previous MRE but remain untested from drilling.

- **New Discovery Targets:**

- NE extensions to Kabang resource
- Danmagal, Kabang NorthEast, Caldera, Dome, Saddle, Natong/Nanabo, Babase,
- Potential porphyry copper-gold system at depth



Long section through the current MRE and pit shell – looking northwest. Significant lack of drilling to the northeast (right of section) underneath cover.

Drill Program Focus Timeframe and Deliverables:

- **Short-term:**

Kabang Resource Upgrades and Extensions

Maiden drilling at Danmagal Target

- **Mid-term:** Kabang Resource Preliminary Economic Assessment

- **Longer-term:** Expand New Discovery Targets (Danmagal?)

Fergusson Island – The Next Misima?

Regional Setting, Deposit Analogs, and History

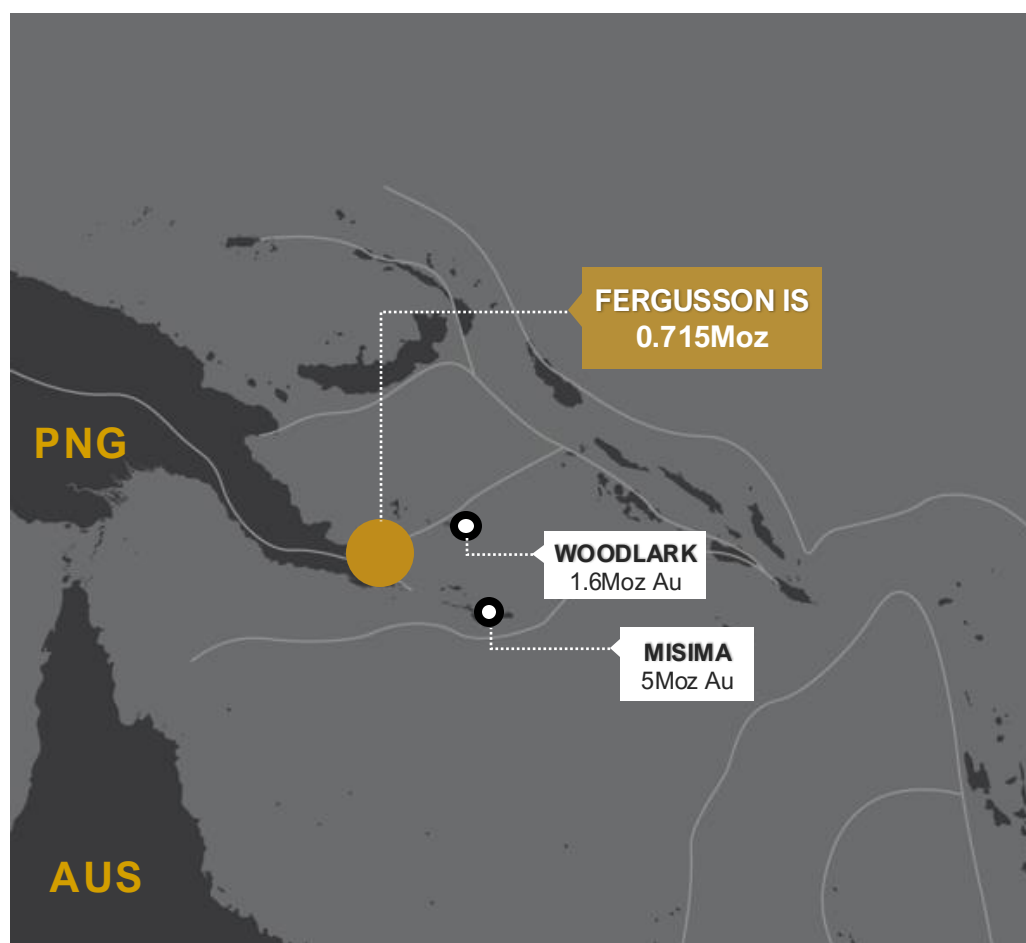
Regional Setting and Analogs:

- Located at the western end of the Woodlark Basin, which hosts significant gold mineralization: Misima (**5Moz**), Woodlark (**1.6Moz**), as well as Gameta and Wapolu (**0.715Moz**).
- Fergusson Island is one of the D'Entrecasteaux Islands, which are the continuation of the Owen Stanley Metamorphic Belt (also highly gold-copper mineralized).
- Mineralization at Fergusson is epithermal gold and shares many similarities to the Misima epithermal gold deposit, including being fault hosted with plunging high-grade shoots.

Exploration History:

- Wapolu has operated as a mine previously and has historically produced gold.
- Significant historical work has been done at Fergusson, from ca. early 1980's, leading up to dedicated drilling programs (RC & DD) in the late 1980's, resulting in going to mining at Wapolu in the early 1990's. Gameta has had significant campaigns of drilling (RC & DD), from the mid 1990's through to mid 2000's.
- Numerous Mineral Resource Estimates, metallurgical studies, and feasibility studies have historically been completed on both Wapolu and Gameta.

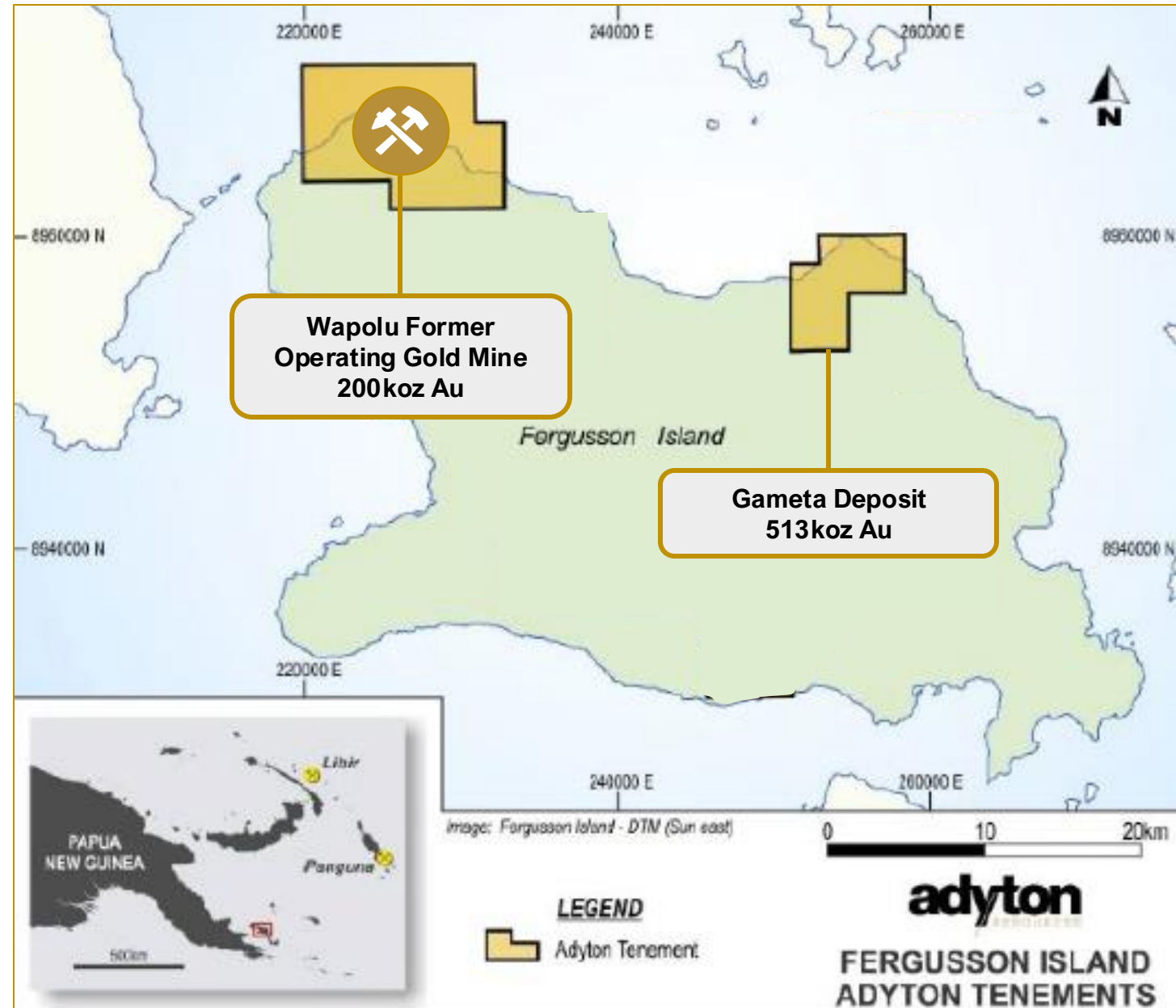
Adyton's STRATEGIC ADVANTAGE at Fergusson is its ability to leverage off its team's development and mining experience, optimize its partnerships with its JV partner at Fergusson, and then looking forward from a well funded position, look to fast track to mining, and then generate a rapid pathway to cashflow.



Fergusson Island

Shallow expandable resource with a focus on near term production

- Focus on **restart mining at Wapolu**, and resource definition and development to mining at **Gameta**
- 38 hole, 3,400m diamond drill campaign completed highlighting new target area outside resource at **Gameta**
- Resources (both Wapolu and Gameta) are open at depth, down dip and along strike, near term Resource expansion target >1.5M oz
- Leveraging results and previous studies to advance production
- Favorable distance and infrastructure between projects allows for simple dig, float and ship operation
- Easy low-cost barge access and supportive landholders

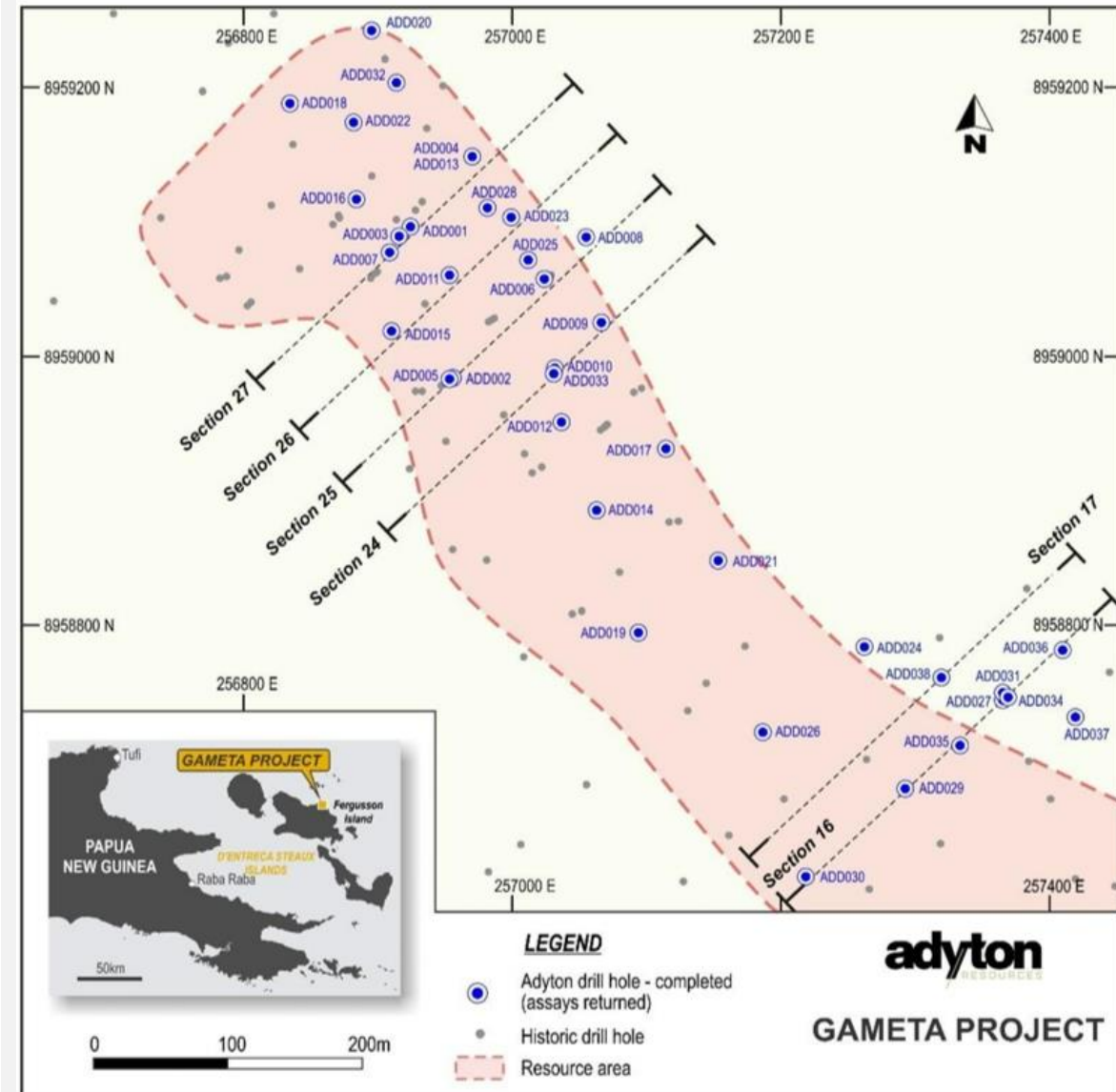


Fergusson Island

Gameta

Standalone Gold Deposit

- 30kms from Wapolu – **potential to combine resources** and execute dig and ship operations
- Gameta deposit consists of:
10.5m tonnes @ 1.01g/t Au for **340,000oz Au Inferred Resource**
4.0m tonnes @ 1.33g/t Au for **173,000oz Au Indicated Resource**
- Historical exploration and drilling - large number of shallow holes drilled (late 1980's / early 1990's)
- **Adyton** (2021) completed a 38 drillhole program, confirming mineralization at Gameta

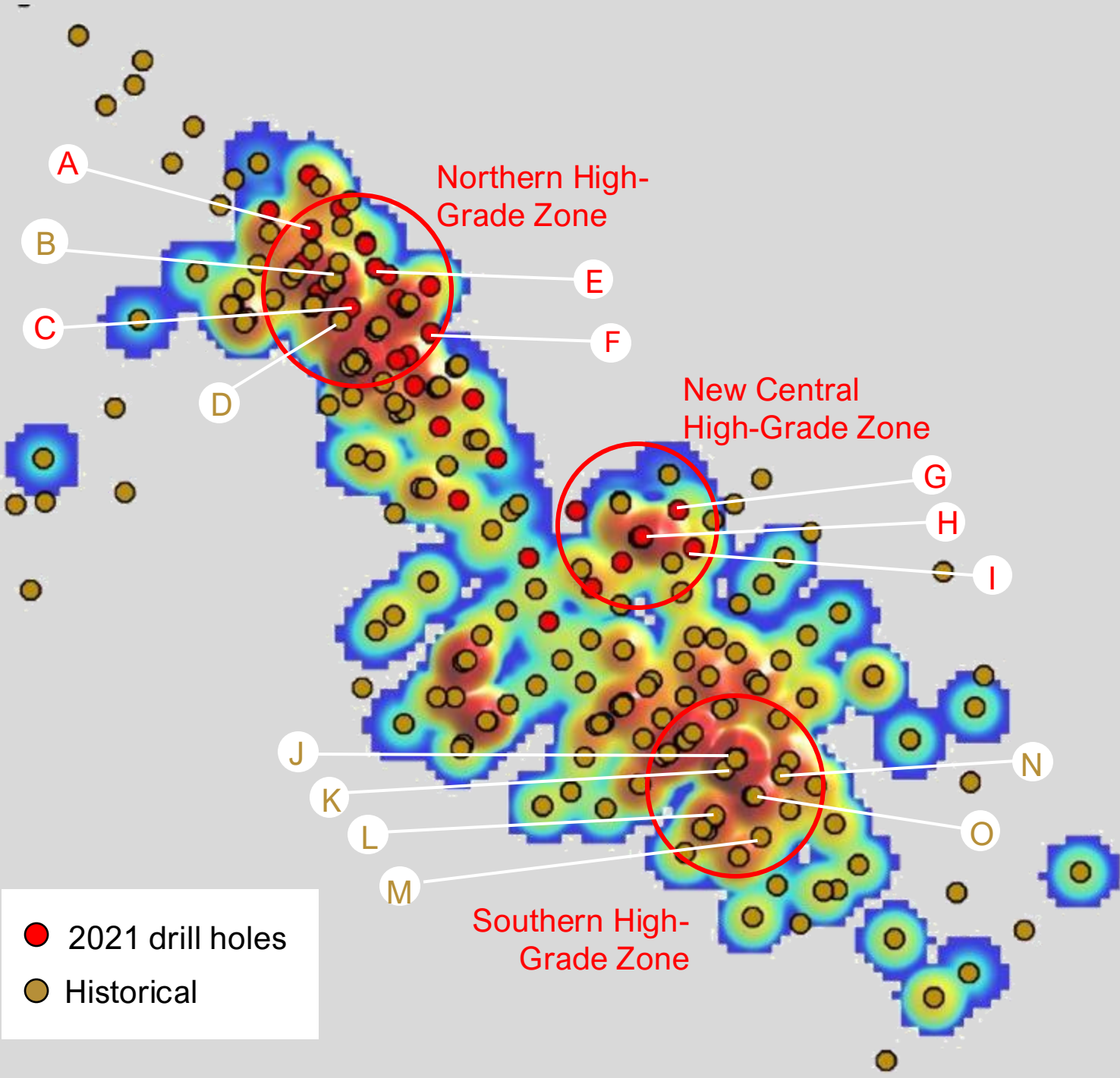


Fergusson Island

Gameta drilling results show consistent shallow high grade gold intercepts

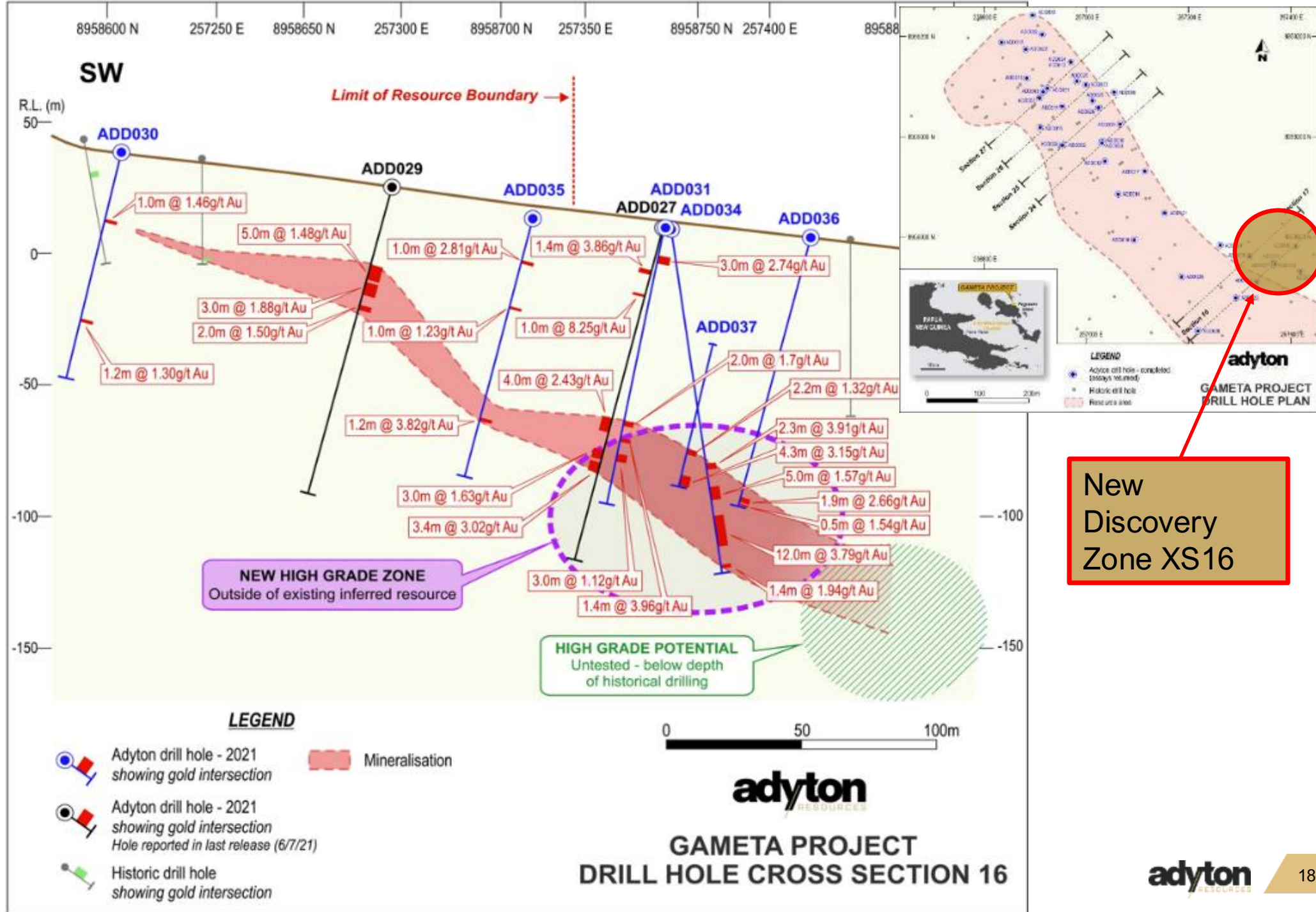
HOLE ID	GOLD			
	from (m)	Interval (m)	Au (g/t)	Au gXm
GRC191	43 (to EOH)	48.0	3.98	191
inc	43	20.0	6.78	136
GRC037	8	34.0	4.90	167
inc	22	11.0	9.21	101
GDH014	13.32	12.7	3.00	38
inc	23.1	1.9	12.24	24
AND	57.11	2.8	35.20	98
GDH002	4	39.0	3.32	129
inc	30	13.0	6.04	79
ADD002	6.2	26.0	4.54	118
inc	19	12.5	6.92	87
GRC097	23	11.0	9.82	108
GRC108	1	35.0	3.04	106
inc	15	8.0	7.01	56
ADD006	60.7	18.1	5.07	92
inc	75	3.0	14.20	43
GRC045	5	19.0	4.68	89
inc	12	11.0	6.83	75
GDH005	23	14.0	4.25	60
AND	55	4.0	3.56	14
GRC044	0	19.0	3.37	64
ADD001	20	22.0	2.46	54
inc	28	5.2	5.43	28
ADD034	91	2.3	3.91	9
AND	112.7	10.3	4.32	44
GDH017	62	9.0	5.55	50
ADD038	75	17.3	2.63	45
inc	75	6.9	4.31	30
GDH016	52	6.0	6.73	40
ADD010	40.8	6.2	5.58	35
GRC180	42 (to EOH)	7.0	4.37	31

TSXV: ADY



Fergusson Island

Gameta – new high-grade zone discovery

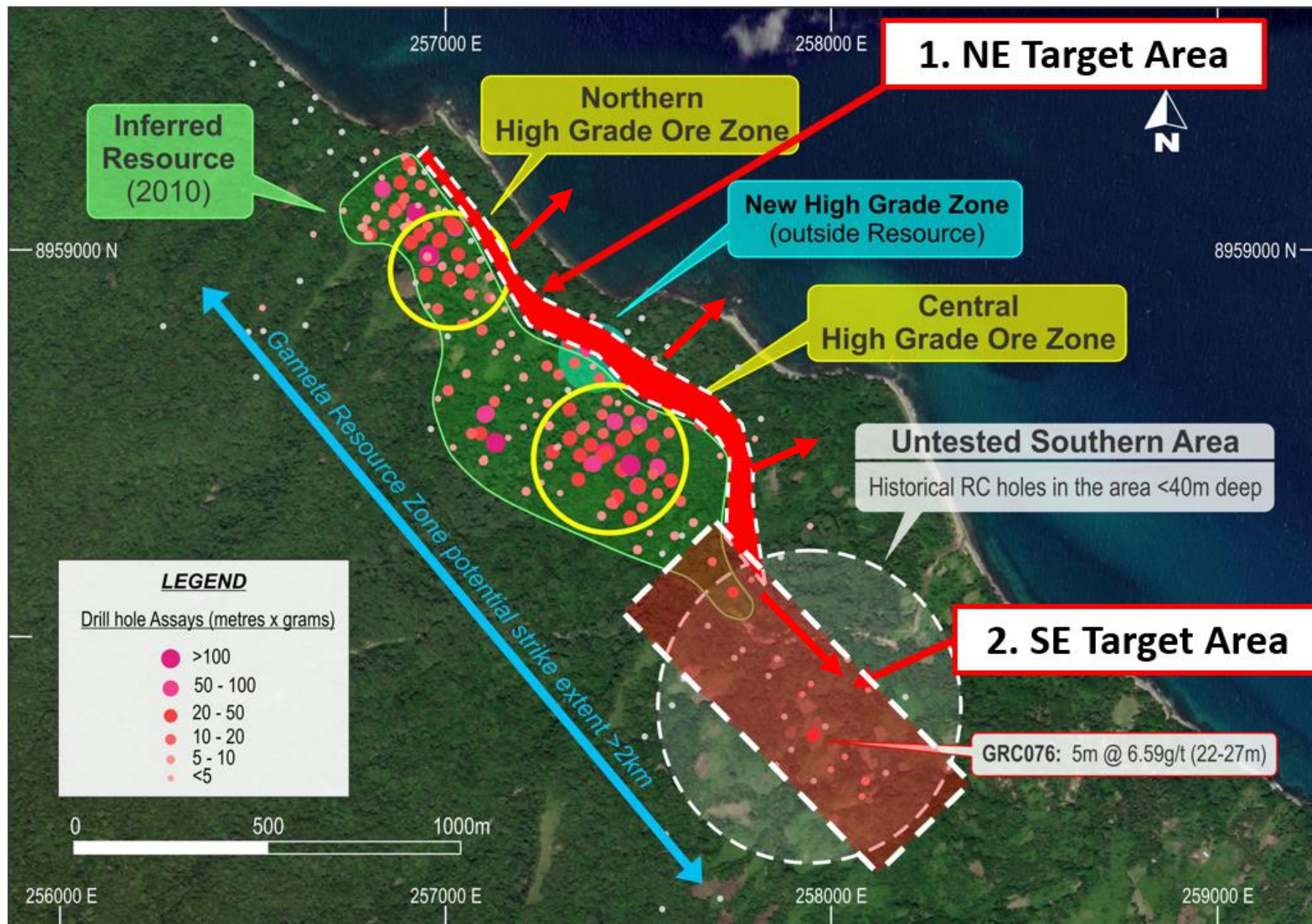


Fergusson Island

Gameta targeting and upside

Multi focus drill campaign:

- **UPGRADE** current Indicated to Inferred +/- Measured category
- **EXPAND** resource along strike and down dip



Preliminary unoptimized Metallurgical Test-Work Program

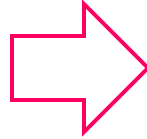
Gameta Gold Project

Bulk Sampling

Three representative 30kg samples from crushed reject were initially selected representing the three main ore types:

- silica-rich ore
- clay-rich ore, and
- quartz-vein) metamorphics (footwall)

Additional test work on an additional 22kg of fresh-core samples to ensure that the test work mirrored as close as possible expected plant-feed ore.



Test-Work Program (Core Resources)

Testing on the fresh core:

- crushing & homogenisation
- fire assay and ICP scan
- indicative Leachwell extraction
- flotation with a cleaner stage to produce a marketable concentrate.



Results

- confirmation that flotation is the commercial method of gold recovery
- Au un-optimised conc grade 22.3g/t; Recovery 86.9%
- Ag un-optimised conc grade 32.9g/t Ag; Recovery 84.6%
- low capex processing
- produce a concentrate for sale to third parties



Next Steps

- Further optimisation work (→ conc grade to closer to 30g/t Au)
- Carry out additional bulk sampling
- Commence Pre-Feasibility test-work program
- Proposal received from Core Resources

Core Metallurgy
Report No. 1339A-001

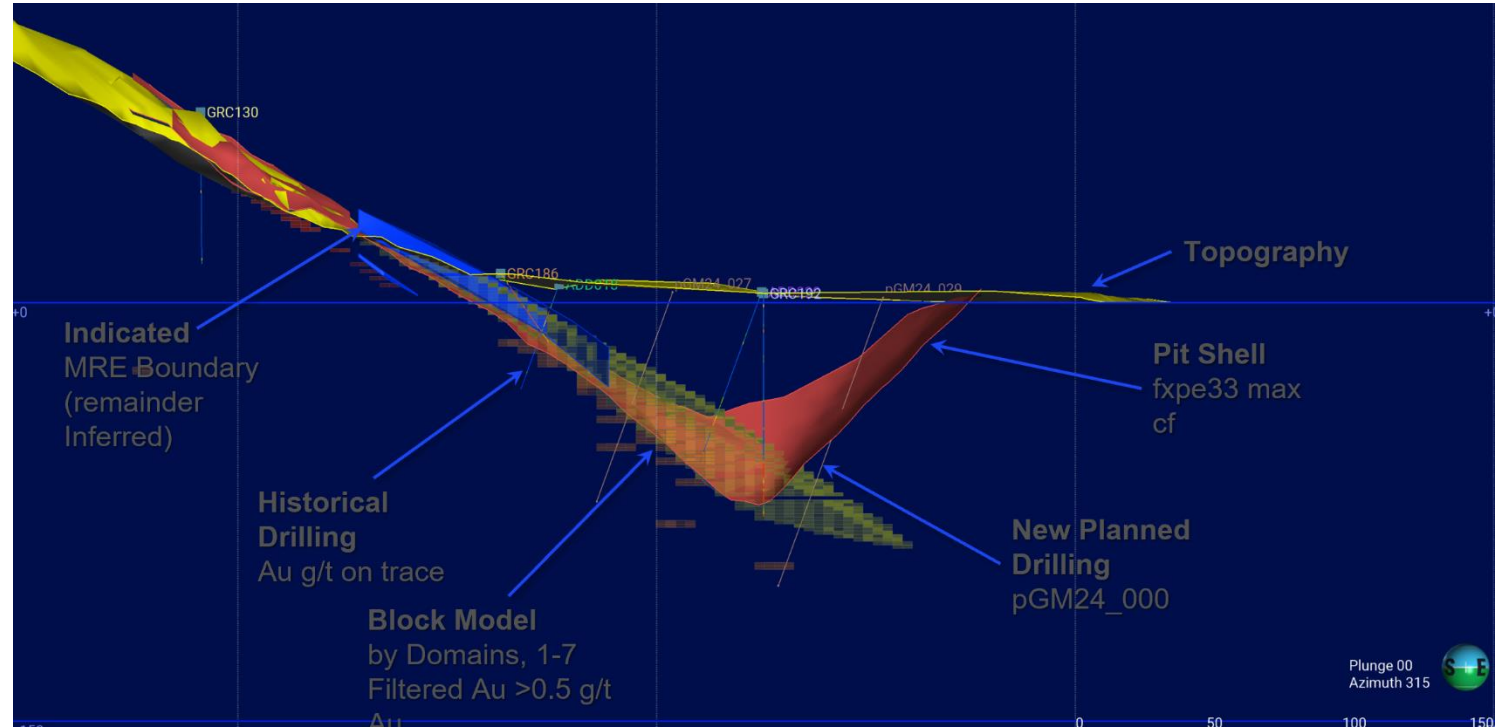
Fergusson Gold Recovery Evaluation for Adyton Resources



Agitair flotation cell set up

Gameta – Upcoming Works

- **Community & Social:** Wardens Hearing
- Planning next drill program - multiple outcomes:
- **Upgrade** Inferred to Indicated
- Test **extensions** to current resource
- Provide **metallurgical** samples for test-work
- NI 43-101 report for resource estimate outcomes
- Feasibility study and ML/EP permits
- Commence mining

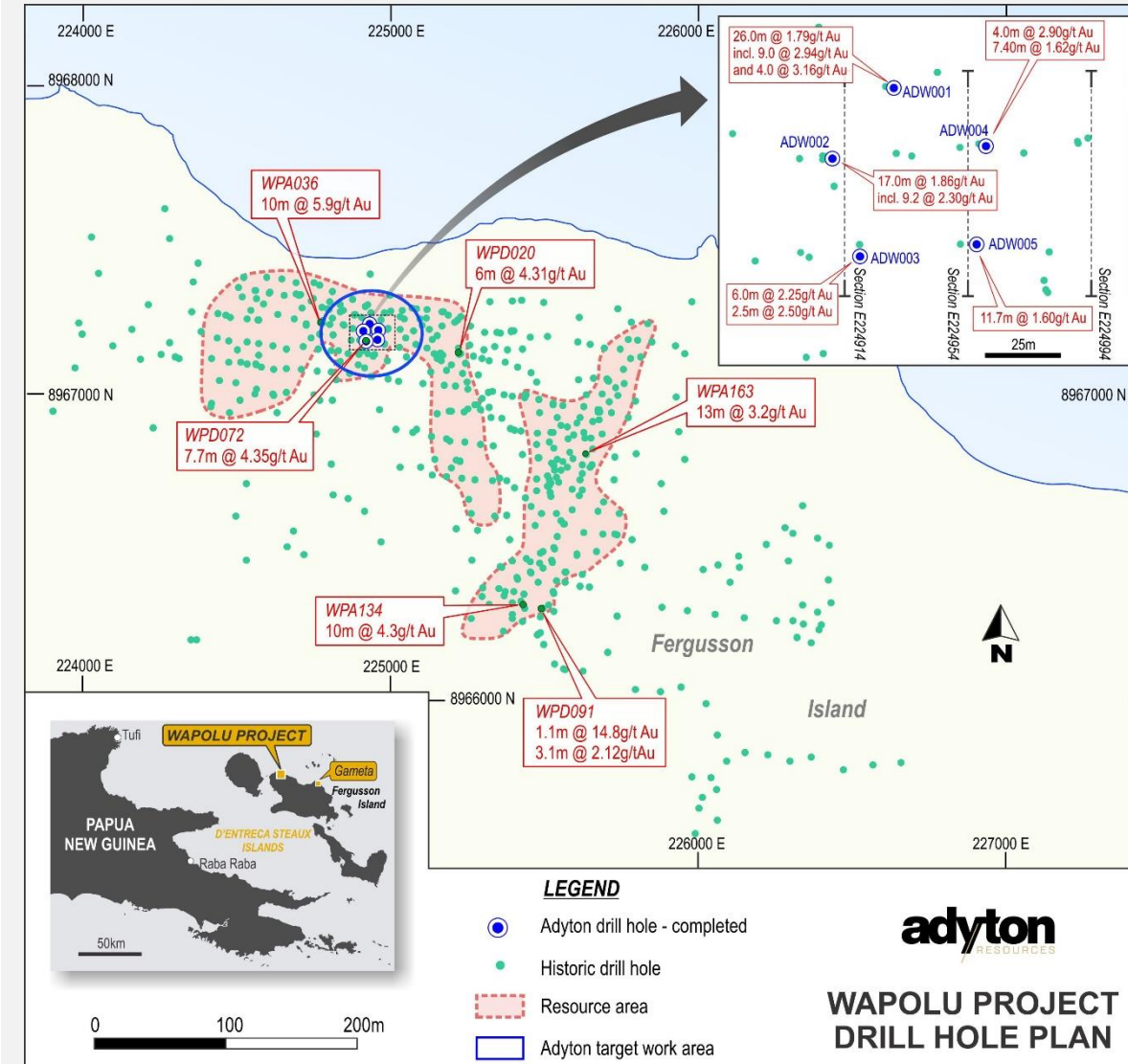


Fergusson Island

Wapolu

Gameta sister deposit

- 30kms from Gameta – **potential to combine resources** and execute dig and ship operations
- Wapolu deposit consists of:
5.8m tonnes @ 1.06 g/t Au, for 200,000oz Au Inferred Resource
- Historical exploration and drilling - large number of shallow holes drilled (late 1980's / early 1990's)
- **Mine operations** (1995 to 1997), produced >9000 oz closed due to economic conditions
- Limited 400m **diamond coring program completed (August 21)**
- Samples for confirmation of historical drilling and metallurgical testing
- Results confirming shallow ore zones enabling project restart



Wapolu: opportunity to fast-track mine restart - Site Photos - 2024



Storage Warehouse



Storage Warehouse



Mill Processing Tanks



Crusher



Storage Warehouse



Mill Processing Tanks

Wapolu Site Photos - 2024



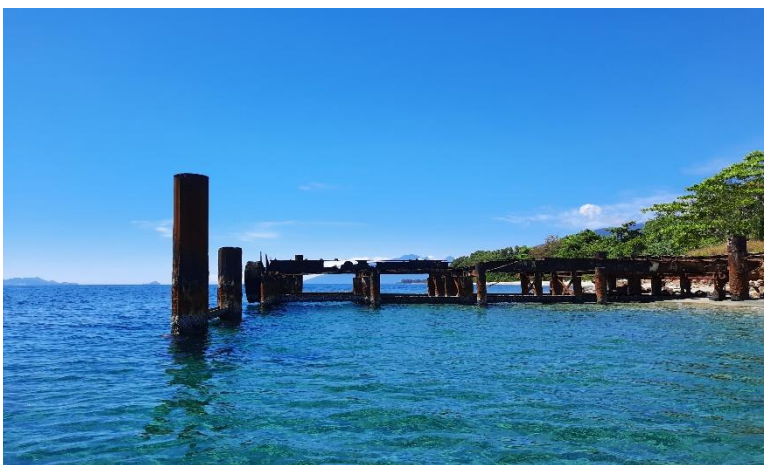
Wharf structure



Beach Access to Site



Water Tanks



Wharf structure



Slab Layout Areas

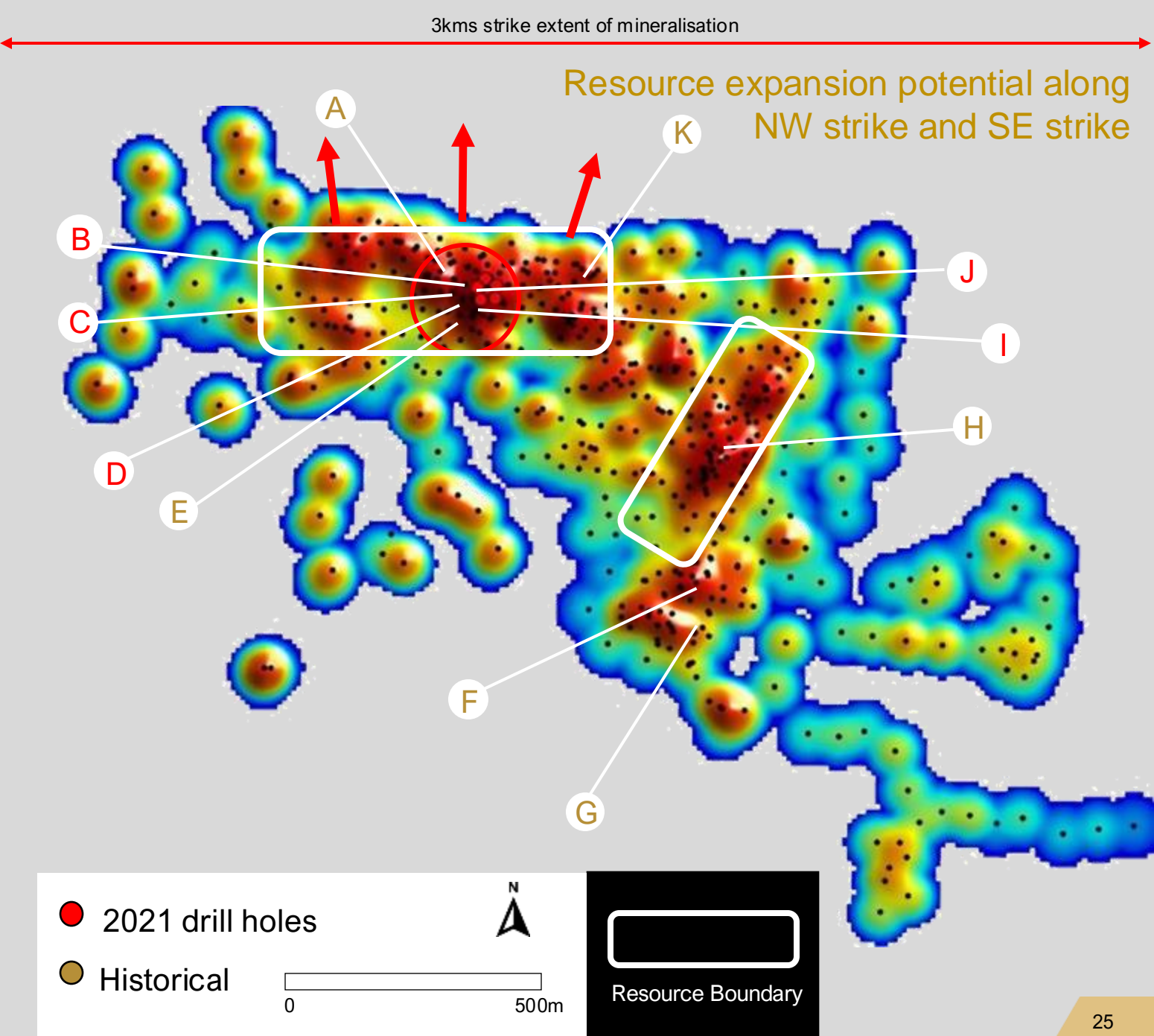


Old Airstrip

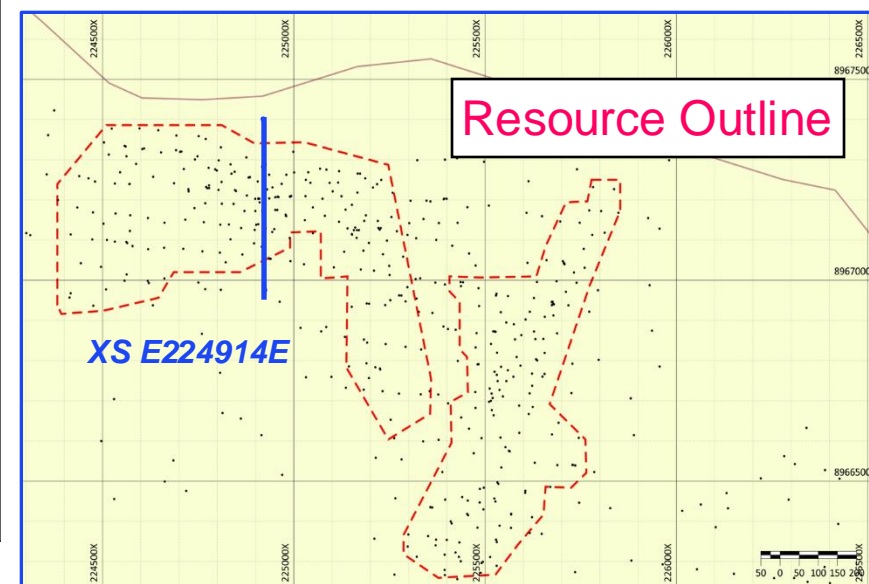
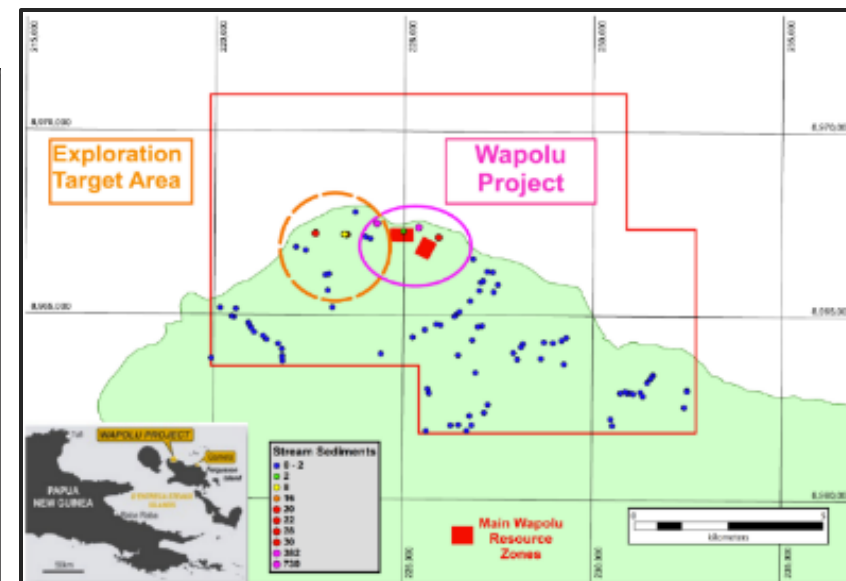
Fergusson Island

Wapolu drilling showed consistent shallow high grade gold intercepts

HOLE ID	GOLD				Au gXm
	from (m)	Interval (m)	Au (g/t)		
WPD066	8.5	23.5	2.96		70
UR102	3	27.0	2.48		67
inc	15	10.0	4.17		42
UR134	0 (to EOH)	25.0	2.66		66
inc	5	13.0	3.67		48
UR118	6	11.0	5.79		64
WPD038	0	20.7	2.97		61
inc	9.9	6.9	5.90		41
WPA036	2	8.0	7.24		58
WPD083	0	16.9	3.35		57
ADW001	0	26.0	1.79		47
UR137	2 (to EOH)	18.0	2.62		47
WPA168	14	14.0	3.20		45
WPD075	3.4	13.8	3.07		42
UR107	0 (to EOH)	25.0	1.96		49
inc	10	5.0	5.22		26
WPD089	7.7	9.3	4.57		43
WPA134	10 (to EOH)	8.0	5.25		42
WPM011	3	11.0	3.37		37
AND	41 (to EOH)	2.0	2.33		5
WPA163	4 (to EOH)	11.0	3.74		41
WPM003	3 (to EOH)	17.0	2.40		41
WPD035	0	13.5	2.84		38
UR158	46	19.0	1.95		37
WPD074	8.9	9.7	3.70		36
WPD072	6.7	7.1	4.69		33
ADW002	4	17.0	1.86		32

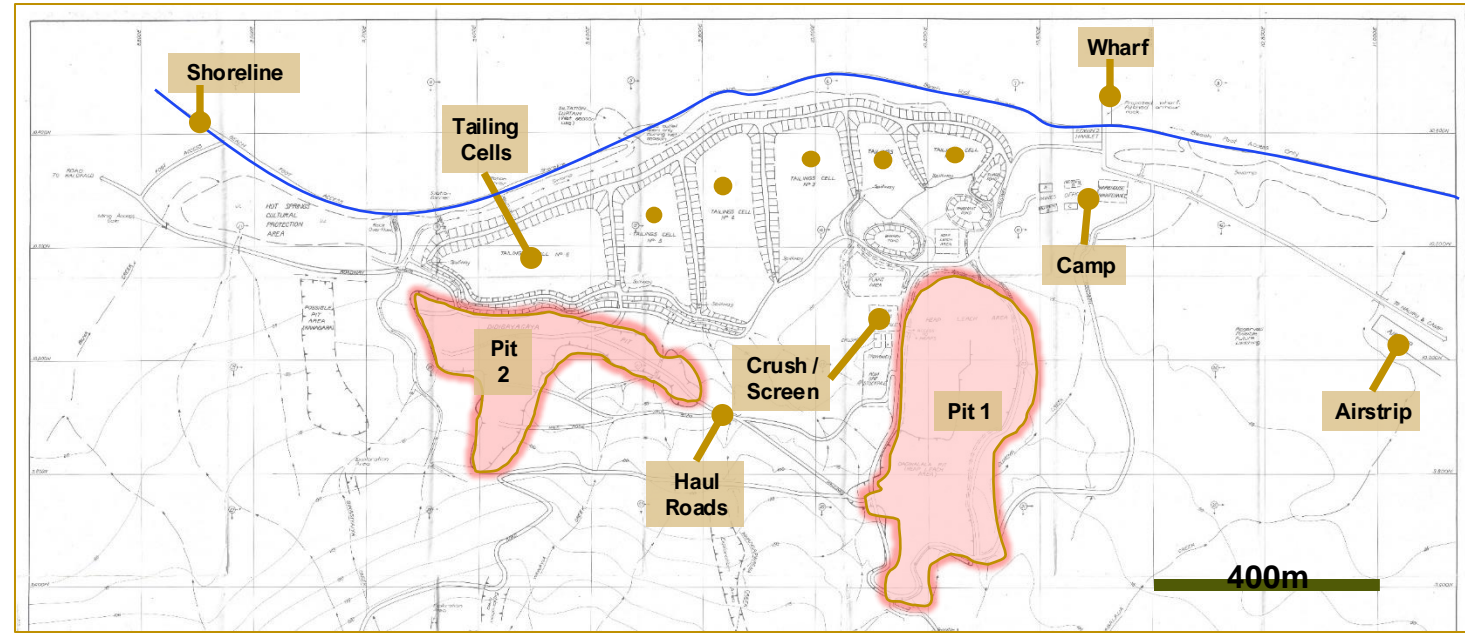


Wapolu drilling results



Wapolu – Upcoming Works

- **Community & Social:** Wardens Hearing
- **MRA: Mining License** application to fast-track restart to mining
- Planning next drill program - multiple outcomes:
- **Upgrade** Inferred to Indicated +/- Measured.
- Define **Mineral Reserve** for restart to mining
- Test **extensions** to current resource
- Provide **metallurgical** samples for testwork
- Pit optimizations to help guide Mineral Reserve
- NI 43-101 report for resource estimate outcomes
- Feasibility Studies, Met testing, baseline studies – as required to restart mining



Mine site layout from Feasibility Study R Murdoch 1993

East Vision Investment Holdings (EVIH) JV

Gameta/Wapolu Gold Project

- EVIH committed to invest US\$9.5M, with US\$8.5M to fund project feasibility and permitting to shovel ready status and earn a 50% stake in Mayur Exploration PNG Pte Ltd (MRE). Shareholding of MRE once earn in complete will be 50% Adyton and 50% EVIH.
- US\$1M to be paid to the company, 50% (US\$500,000) paid to the Company as a commitment fee, a further US\$500,000 to be paid to the company on completion of undertaking a bulk sample
- EVIH agree to provide shareholder loan (8% interest) to MRE to fund the development of a minimum 2Mtpa ROM project, EVIH to be repaid via a preferential cash sweep
- Expected timeline to achieve shovel ready status - 2 to 2.5 years
- Feasibility and bulk sample planning underway



Investment Summary



Near-term gold production, from two strategic assets, Wapolu & Gameta Next drilling expected to commence imminently, plus feasibility, met, and Mining Licence applications.



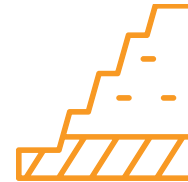
Favourable mining regime in PNG and supportive social license to operate
Transparent, supportive and ready workforce – potential access to geothermal power resources.



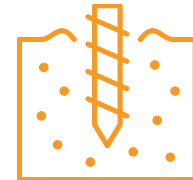
All Mineral Resources are OPEN at all 3 sites. Plus new gold-copper discovery potential exists across all projects including Gameta, Wapolu, and Feni



Strategically located assets – island based in highly prospective address in PNG allows much easier and safer logistics and future operations.



Funded through to potential cashflow no immediate need to raise dilutive capital from the market, can potentially self-fund growth organically.



Copper upside not yet captured
Significant known copper results to be included in the next MRE at Feni, as well as the target for imminent drilling campaign.

PNG – Key facts

PNG has a strong track record in developing mineral resource projects



PAPUA NEW GUINEA

- Strong and successful track record of developing world class Mineral Resource projects
- Continued large oil, gas, infrastructure, agriculture and resource investments
- Centralized government with a Westminster system of parliamentary democracy
- Infrastructure continuing to develop with ample services and suppliers
- Strong G to G relationship with Australia



FINANCIALS

- GDP average growth of circa 4% since 2000 with 26% of GDP exclusively from natural resources
- In 2019 a GDP of USD\$24.97 billion was recorded
- Corporate tax rate of 30%
- PNG Mineral Resources Authority and third party royalties – 2% + 0.5% production levy



MINING REGULATIONS

- EL – Exploration lease: Initial term of up to 2 years with renewal increments of 2 years
- SML – Special Mining lease: Large mines up to 40 years with specific renewal provisions
- ML – Mining lease: Initial 20 year term up to 60km² and renewal in 10 year increments
- PNG Government has a one time right upon conversion from EL to ML or SML to purchase up to a 30% interest in project at sunk cost

Thank you

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Appendix : Resource Estimates using various cut-off criteria

Gameta – Grade Tonnage Table

Cut-off Criterion (g/t Au)	Indicated Resource			Inferred Resource		
	Tonnes (Mt)	Gold grade (g/t)	Contained Gold (koz)	Tonnes (Mt)	Gold grade (g/t)	Contained Gold (koz)
0.3	4.5	1.24	179	16.9	0.78	423
0.4	4.3	1.29	178	13.1	0.9	379
0.5	4.0	1.33	173	10.5	1.01	340
0.6	3.8	1.39	168	8.5	1.12	305
0.7	3.4	1.46	162	7.0	1.22	274
0.8	3.1	1.54	154	5.8	1.32	245
0.9	2.8	1.63	145	4.8	1.42	219
1.0	2.5	1.71	135	4.0	1.51	195

Wapolu – Grade Tonnage Table

Cut-off Criterion (g/t Au)	Inferred Resource		
	Tonnes (Mt)	Gold grade (g/t)	Contained Gold (koz)
0.3	9.3	0.81	240
0.4	7.3	0.93	220
0.5	5.8	1.06	200
0.6	4.7	1.18	180
0.7	3.8	1.3	160
0.8	3.1	1.42	140
0.9	2.6	1.55	125
1.0	2.1	1.67	115

Feni – Kabang Grade Tonnage Table

Cut-off Criterion (g/t Au)	Inferred Resource		
	Tonnes (Mt)	Gold grade (g/t)	Contained Gold (koz)
0.3	104.2	0.6	2,000
0.4	78.4	0.68	1,710
0.5	60.4	0.75	1,460
0.6	40.9	0.85	1,100
0.7	28.2	0.94	850
0.8	19.9	1.01	650
0.9	11.0	1.14	400
1.0	6.7	1.27	270